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中國鎳資源
CHINA NICKEL RESOURCES
China Nickel Resources Holdings Company Limited
中國鎳資源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2889)

**DELAY IN PUBLICATION OF THE 2013 ANNUAL RESULTS ANNOUNCEMENT
AND
THE 2013 ANNUAL REPORT
AND
SUSPENSION OF TRADING**

This announcement is issued by China Nickel Resources Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 14 March 2014 and 19 March 2014 in relation to the meeting of the board of directors of the Company.

**DELAY IN PUBLICATION OF THE 2013 ANNUAL RESULTS ANNOUNCEMENT
AND THE 2013 ANNUAL REPORT**

Under Rules 13.49(1) and 13.46(1) of the Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2013 (the “**2013 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2014; and despatch its annual report for the year ended 31 December 2013 (the “**2013 Annual Report**”) on a date not more than four months after the end of the financial year of the Company, i.e. on or before 30 April 2014.

There will be a delay in the release of the 2013 Annual Results as additional time is required by the Company to gather further information to enable its auditors to perform and complete their audit procedures. Such information includes, but is not limited to, factual matters relating to two letters received by the Company on or about 20 March 2014 which purport to be statutory demands under section 178(1)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Letters**”) which may have an impact on the assessment of any provision to be made to the 2013 Annual Results.

The Letters concern disputes between the Company and two customers relating to contracts for the sale and purchase of iron ores, and contain claims for US\$10,347,698 and RMB70,355,783 respectively (the “**Claims**”).

The Company considers that it has *bona fide* defences and cross-claims on substantial grounds to the Claims and is seeking advice from its legal advisers.

The Company expects that the date of the Board Meeting, the release of the 2013 Annual Results and the 2013 Annual Report will be postponed to a date on or before 15 May 2014. The Company will publish further announcement(s) to inform shareholders, other stakeholders and potential investors of any material developments in connection with the Claims as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 28 March 2014 pending the release of the 2013 Annual Results.

By order of the Board
China Nickel Resources Holdings Company Limited
中國鎳資源控股有限公司
Dong Shutong
Chairman

Hong Kong, 27 March 2014

As at the date of this announcement, the executive directors of the Company are Mr. Dong Shutong (Chairman), Mr. Chiang Shyh-yi, Mr. Dong Chengzhe, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive director of the Company is Mr. Yang Tianjun; and the independent non-executive directors of the Company are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.