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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE
AND
CHANGE OF COMPANY SECRETARY**

The board of directors (the “Board”) of CSI Properties Limited (the “Company”; together with its subsidiaries, the “Group”) announces the following changes of the management of the Company with effect from 1 April 2014:

- (i) Dr. Lo Wing Yan, William (“Dr. Lo”) has been appointed as an independent non-executive director of the Company and a member of the audit committee of the Board;
- (ii) Mr. Kan Sze Man (“Mr. Kan”) has resigned as the company secretary of the Company (the “Company Secretary”); and
- (iii) Ms. Chan Suet Kwan (“Ms. Chan”) has been appointed as the Company Secretary.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Dr. Lo Wing Yan, William

Dr. Lo, aged 53, obtained a BSc (Hons) degree in Biochemistry and a MSc degree in Neurochemistry from University of Kent at Canterbury and Institute of Psychiatry, London University, respectively. Dr. Lo also obtained an MPhil degree in Molecular Pharmacology and a PhD degree in Genetic Engineering/Neuroscience, both from Cambridge University, UK. Dr. Lo was also a Bye-Fellow of Downing College, the University of Cambridge. In 1999, he was appointed as a Justice of the Peace (J.P.) by the government of Hong Kong. In 2003, he was appointed as a Member of Shantou Committee of the Chinese People’s Political Consultative Conference. Dr. Lo is currently the Vice-Chairman of South China Media Group. He is also a governor of an independent school, the ISF Academy, as well as the Chairman of Junior Achievement Hong Kong.

* *For identification purpose only*

Save as disclosed above, Dr. Lo is currently an independent non-executive director of International Housewares Retails Company Limited, Jingrui Holdings Limited, SITC International Holdings Company Limited and Varitronix International Limited, the shares of all of which are listed on the Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”). Also, Dr. Lo is an independent non-executive director of Nam Tai Electronics, Inc. (New York Stock Exchange: NTE), the shares of which are listed on the New York Stock Exchange and E2-Capital Holdings Limited (SGX: E2-Capital), the shares of which are listed on the Singapore Stock Exchange. Dr. Lo was a non-executive director of South China Land Limited up to 18 March 2014, the shares of which are listed on the Hong Kong Stock Exchange and an independent non-executive director of LZYE Group plc (London Stock Exchange AIM: LZYE:L), up to 15 November 2013, the shares of which are listed on the London Stock Exchange. Save as disclosed above, Dr. Lo has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Other than that mentioned above, Dr. Lo does not hold any position with the Company or any of its subsidiaries. As at the date of this announcement, Dr. Lo has no relationship with any director, senior management or substantial or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Dr. Lo has not entered into any director’s service contract with the Company and is receiving a director’s fee of HK\$150,000 per annum for his directorship in the Company, which was determined by reference to his duties and responsibilities with the Company. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with its Bye-laws.

Save as disclosed above, there is no matter relating to the appointment of Dr. Lo that needs to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

CHANGE OF COMPANY SECRETARY

Mr. Kan has tendered his resignation as the Company Secretary with effect from 1 April 2014. Mr. Kan has confirmed that he has no disagreement with the Board and that there is no other matter in connection with his resignation that should be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange.

Ms. Chan has been appointed as the Company Secretary with effect from 1 April 2014. Ms. Chan is a solicitor of the High Court of Hong Kong Special Administrative Region. She joined the Group in 2013. Prior to this, Ms. Chan held the position of Legal Counsel in another listed company in Hong Kong where she has extensive experience in property development and investment in China and Hong Kong. Ms. Chan holds a Master Degree in legal translation from the Open University of Hong Kong, a Postgraduate Certificate in Laws from The University of Hong Kong and a Bachelor of Laws Degree from the City University of Hong Kong.

The Board would take this opportunity to welcome Dr. Lo and Ms. Chan in joining the Company as an independent non-executive director and the Company Secretary respectively.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Executive Director

Hong Kong, 1 April 2014

As at the date of this announcement, Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Wong Chung Kwong and Mr. Fong Man Bun, Jimmy are the executive directors of the Company, and Dato' Wong Sin Just, Dr. Lam Lee G., Mr. Cheng Yuk Wo and Dr. Lo Wing Yan, William are the independent non-executive directors of the Company.