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Rising Development Holdings Limited

(麗盛集團控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a decrease in loss for the year ended 31 March 2014 as compared with the loss for the corresponding year in 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Rising Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a decrease in loss for the year ended 31 March 2014, compared with the loss for the corresponding year ended 31 March, 2013 (FY2013). Such decrease in loss was mainly attributable to the unrealised gain on investments in listed financial assets at fair value through profit and loss estimated at approximately HK\$3.4 million (FY2013: approximately HK\$(11.8 million) unrealised loss) and the impairment loss on exploration and evaluation assets estimated at approximately HK\$131 million (FY

2013: approximately HK\$246 million)), subject to audit. The reduction in impairment loss on exploration and evaluation assets was mainly attributable to a further decrease (albeit to lesser extent compared with FY2013) in the market price of V₂O₅.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 March 2014, the information contained in this announcement is only based on the preliminary review and assessment by the Board of the unaudited management accounts of the Group and other information currently available, and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 March 2014 is expected to be published on 9 May 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rising Development Holdings Limited

Mr. Lai Leong
Chairman

Hong Kong, 11 April 2014

As at the date of this announcement, Mr. Lai Leong, Mr. Kong Shan, David, Mr. Lam Kwan Sing, Mr. Wong Nga Leung and Mr. Hon Ming Sang are the executive directors of the Company; and Mr. Fok Ho Yin, Thomas, Mr. Tsui Ching Hung and Ms. Cheung Oi Man, Amelia are the independent non-executive directors of the Company.

** For identification purpose only*