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METALLURGICAL CORPORATION OF CHINA LTD. *
中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

**PROPOSED CHANGE OF AUDITORS AND
INTERNAL CONTROL AUDITOR**

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) hereby announces that, due to the fact that the service term of PricewaterhouseCoopers Zhong Tian LLP (“**PwC Zhong Tian**”) and PricewaterhouseCoopers (“**PwC**”) which have continuously provided audit services for the Company exceeds the prescribed time limit, according to relevant requirements about the rotation of auditors issued by the Ministry of Finance and the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China, the Company proposes not to re-appoint PwC Zhong Tian and PwC.

On 14 April 2014, the Board made the resolution concerning the proposed appointment of Deloitte Touche Tohmatsu CPA LLP as the new international auditor and PRC auditor and the new internal control auditor of the Company. The Board agreed to submit the above issue of proposed change of auditors and internal control auditor to the 2013 annual general meeting of the Company (the “**AGM**”) for consideration and approval, and it is proposed at the AGM that the Board be authorized to determine the remuneration.

The notice of the AGM containing (among others) the proposal of proposed change of auditors and internal control auditor will be dispatched to the shareholders of the Company as soon as reasonably practicable.

PwC and PwC Zhong Tian have confirmed to the Board of the Company that there are no circumstances connected with their retirement that they consider should be brought to the attention of the shareholders of the Company.

By order of the Board
Metallurgical Corporation of China Ltd.*
Kang Chengye
Company Secretary

Beijing, the PRC
14 April 2014

As at the date of this announcement, the Board of the Company comprises one executive director, Mr. Guo Wenqing; two non-executive directors, Mr. Jing Tianliang and Mr. Lin Jinzhen; and five independent non-executive directors, Mr. Jiang Longsheng, Mr. Wen Keqin, Mr. Liu Li, Mr. Chen Yongkuan and Mr. Cheung Yukming.

** For identification purposes only*