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# Poly Property Group Co., Limited

## 保利置業集團有限公司

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 119)

### PROPOSED CHANGE OF AUDITOR

The Board announces that PKF will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 28 May 2014 and will not stand for re-appointment. On 24 April 2014, the Board resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of Shu Lun Pan HK as the new auditor of the Company following the above-mentioned retirement of PKF and such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

This announcement is made by the board of directors (the “**Board**”) of Poly Property Group Co., Limited (the “**Company**”) pursuant to rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board announces that Messrs. PKF (“**PKF**”) will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 28 May 2014 (the “**AGM**”) and will not stand for re-appointment.

On 24 April 2014, the Board resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of Shu Lun Pan Union (HK) CPA Limited (“**Shu Lun Pan HK**”), a branch office of BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO China**”) in Hong Kong, as the new auditor of the Company following the above-mentioned retirement of PKF and such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

BDO China is the auditor for China Poly Group Corporation (“**China Poly**”), a substantial shareholder of the Company. The Board believes that it would be in the best interest of the Company and its shareholders to appoint a member firm of the auditor of China Poly so as to ensure efficiency and cost effectiveness of audit services provided to the Company and China Poly Group Corporation.

PKF has confirmed that there are no matters connected with their ceasing to hold office which need to be brought to the attention of the shareholders of the Company. Both the Board and the audit committee of the Company confirm that there are no matters or circumstances in respect of the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company. The Board also confirms that there are no disagreements or outstanding matters between the Company and PKF.

PKF has served successively as the reporting accountants and auditor of the Company since 2009, during which PKF's team of professional and efficient accountants provided quality services to the Company. The Board would like to take this opportunity to thank PKF for its professional services and support in the past years.

By order of the Board  
**Poly Property Group Co., Limited**  
**XUE Ming**  
*Chairman and Managing Director*

Hong Kong, 24 April 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Hong Sheng, Mr. Wang Xu, Mr. Xue Ming, Mr. Zhang Wan Shun and Mr. Ye Li Wen, the non-executive director is Mr. Ip Chun Chung, Robert, and the independent non-executive directors are Mr. Choy Shu Kwan, Ms. Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.*