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CHINA NATIONAL CULTURE GROUP LIMITED
中國國家文化產業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 745)

ANNOUNCEMENT RELATING TO
(1) APPOINTMENT OF EXECUTIVE DIRECTOR
(2) APPOINTMENT OF COMPANY SECRETARY AND
AUTHORIZED REPRESENTATIVE
(3) RESIGNATION OF EXECUTIVE DIRECTOR,
COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors of the Company announces that, with effect from 9 May 2014:

- (1) Ms. Shen Lihong has been appointed as Executive Director;
- (2) Mr. Li Wing Sum Steven has been appointed as Company Secretary and Authorized Representative; and
- (3) Mr. Tsui Wing Tak has resigned as an Executive Director, Company Secretary and Authorized Representative.

Appointment of Executive Director

The board of directors (the “Board”) of China National Culture Group Limited (the “Company”) announces that Ms. Shen Lihong (“Ms. Shen”) has been appointed as Executive Director of the Company with effect from 9 May 2014.

Ms. Shen Lihong, aged 30, graduated with a Bachelor degree in law from the University of Yangzhou in June 2007, and a Master degree in public relations from the East China University of Finance in July 2010. Ms. Shen has five years of experience in media, film promotion and distribution, and investor relations.

As at the date of this announcement, Ms. Shen does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company nor does she have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Ms. Shen has not held any directorships in any other public companies which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement, nor has she held any other position with the Company or any of its subsidiaries before her appointment.

Ms. Shen has entered into a service agreement with the Company on 9 May 2014 with no fixed term of service of the Company. Ms. Shen shall hold office only until the next general meeting of the Company and shall be eligible for re-election at that meeting. Her appointment is subject to retirement by rotation at least once every three years in accordance with the provisions of the articles of association of the Company. Subject to be determined by the Remuneration Committee, Ms. Shen will be entitled to a director's remuneration (including a director's fee) with discretionary bonus, with reference to her duties and responsibilities and the prevailing market conditions.

Save as disclosed above, Ms. Shen has confirmed that there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.1(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange in relation to her appointment.

Appointment of Company Secretary and Authorized Representative

The Board announces that Mr. Li Wing Sum Steven ("Mr. Li") has been appointed as Company Secretary of the Company with effect from 9 May 2014.

Mr. Li Wing Sum Steven, aged 57, is a fellow member respectively of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong and a member of the Hong Kong Institute of Directors. He has over 30 years' experience in auditing, accounting, taxation and financial management. He has worked in an international accounting firm and had been employed as group financial controller of various companies including a company listed on the main board of the Stock Exchange in Hong Kong. He was the independent non-executive director of Ruifeng Petroleum Chemical Holdings Limited, a company listed on the GEM, for the period from June 2012 to October 2013 and is the independent non-executive director of Xinjiang Xinxin Mining Industry Co., Ltd., a company listed on the main board of the Stock Exchange since October 2011. Since July 2000, Mr. Li has been the company secretary of Shanghai Fudan Microelectronics Group Company Limited, a company listed on the main board of the Stock Exchange.

Resignation of Executive Director, Company Secretary and Authorized Representative

The Board announces that Mr. Tsui Wing Tak ("Mr. Tsui") has tendered his resignation as Executive Director, Company Secretary and Authorized Representative of the Company and will be effective from 9 May 2014.

Mr. Tsui has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Tsui for his valuable contribution towards the Company during his tenure of office and welcome Ms. Shen and Mr. Li on their new appointments.

By Order of the Board
China National Culture Group Limited
SUN Wei
Director

Hong Kong, 9 May 2014

As at the date of this announcement, the Board comprises, Mr. TAN Bondy, Ms. SUN Wei, Ms SHEN Lihong as Executive Directors and Mr. LIU Kwong Sang, Mr. MA Qianli, Dr. WAN Ho Yuen, Terence and Ms. WANG Miaojun as Independent Non-Executive Directors.