

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華銀控股有限公司*

SINO CREDIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 628)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant loss for the year ended 31 March 2014 as compared to the year ended 31 March 2013.

The significant loss is mainly attributable to the recognition of the impairment loss of approximately HK\$113,539,000 in respect of the intangible assets arisen from the termination of the junket representative agreement between Nove and the Venetian and cessation of receiving Nove Profit pursuant to Nove Profit Agreement after 31 December 2013 as disclosed in the announcement of the Company dated 3 December 2013.

As the annual results of the Group for the year ended 31 March 2014 are not yet finalized, the information contained in this announcement should only be treated as a preliminary assessment by the Board based on information currently available to the Group. The information contained in this announcement is not based on any figure or information that has been audited or reviewed by the auditors of the Company. Shareholders of the Company and the potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2014 which is expected to be released in late June 2014.

* For identification purpose only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

TERMS USED IN THIS ANNOUNCEMENT

In this announcement, unless the context otherwise required, the following terms and expressions shall have the following meanings when used herein.

“Board”	the board of Directors
“Company”	Sino Credit Holdings Limited, a company incorporated in Bermuda with limited liability and the issued Shares are listed on the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Nove”	Nove Sociedade Unipessoal Limitada, a licensed gaming promoter for Venetian
“Nove Profit”	0.4% of the Rolling Turnover generated by Nove and/or its customers at the Venetian gaming rooms pursuant to the junket representative agreement between Nove and the Venetian
“Nove Profit Agreement”	the agreement dated 23 August 2007 and entered into between Nove, Mr. Chen Yi-Ming and Triple Gain in relation to the acquisition of the 100% interest in the Nove Profit by Triple Gain
“Rolling Turnover”	the value of non-negotiable chips acquired by Nove on behalf of its customers less the value of the non-negotiable chips redeemed by Nove on behalf of its customers
“Share(s)”	the ordinary share(s) of HK\$0.10 each in the share capital of the Company

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Triple Gain”	Triple Gain Group Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of the Company
“Venetian”	Venetian Macau S.A.
“%”	per cent.

By Order of the Board
Sino Credit Holdings Limited
Yeung Heung Yeung
Chairman

Hong Kong, 29 May 2014

As at the date of this announcement, the executive Directors are Mr. Yeung Heung Yeung, Ms. Wong Yee Shuen Regina, Mr. Chung Tat Fun and Mr. Chung Ho Chun, the non-executive Directors are Mr. So Chak Fai, Francis and Mr. Huang Weibo, and the independent non-executive Directors are Mr. Poon Wai Hoi, Percy, Mr. Tang Chi Ho, Francis and Ms. Lee Shiow Yue.