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GOLDEN SHIELD
Holdings . Industrial . Limited

Golden Shield Holdings (Industrial) Limited
金盾控股 (實業) 有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 2123)

**APPOINTMENT OF DIRECTORS, COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board announces that:

- Mr. Chan Yuk Tong has been appointed as a non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee and an authorised representative of the Company with effect from 16 June 2014;
- Mr. Chan Chi Wai, Benny has been appointed as an independent non-executive Director and a member and chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee with effect from 16 June 2014;
- Mr. Pang Pui Hung Paton has been appointed as the company secretary of the Company with effect from 16 June 2014; and

General

At the Company's request, trading in the Shares was suspended from 9:00 a.m. on 1 April 2014, and will remain suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares. The publication of this announcement does not warrant any approval from the Stock

Exchange on the Resumption. The Company will keep the public informed of the latest development by making further announcements as and when appropriate.

Appointment of non-executive Director and authorised representative and independent non-executive Director

The Board announces that (i) Mr. Chan Yuk Tong (“**Mr. Chan**”) has been appointed as a non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee and an authorised representative of the Company for the purpose of the Listing Rules and the service of the process and notices under the Companies Ordinance with effect from 16 June 2014; and (ii) Mr. Chan Chi Wai, Benny (“**Mr. B Chan**”) has been appointed as an independent non-executive Director, a member and chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee with effect from 16 June 2014.

The biographical details of Mr. Chan and Mr. B Chan are set out below.

Mr. Chan

Mr. Chan, aged 51, graduated from the University of Newcastle in Australia with a bachelor’s degree in Commerce, and obtained a master’s degree in business administration from The Chinese University of Hong Kong. Mr. Chan is a practising fellow member of the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and a member of CPA Australia. Mr. Chan has over 25 years of experience in auditing, accounting, managerial and financial consultation experience. Mr. Chan is an independent non-executive director of Ausnutria Dairy Corporation Ltd (stock code: 1717), Global Sweeteners Holdings Limited (stock code: 3889), Ground Properties Company Limited (stock code: 989), Kam Hing International Holdings Limited (stock code: 2307) and FDG Electric Vehicles Limited (formerly known as Sinopoly Battery Limited) (stock code: 729), which are companies listed on the Main Board of the Stock Exchange. Mr. Chan retired/resigned as a non-executive director of Vitop Bioenergy Holdings Limited on 24 May 2011, an independent non-executive director of BYD Electronic (International) Company Limited on 7 June 2013, Xinhua Winshare Publishing and Media Co., Ltd. on 10 July 2013 and Daisho Microline Holdings Limited on 26 August 2013, all of which are listed companies in Hong Kong. He has also retired as an independent non-executive director of Anhui Conch Cement Company Limited, which is a listed company in Hong Kong and Shanghai, with effect from 31 May 2012. On 7 August 2013, Mr. Chan also resigned as an independent non-executive director of Trauson Holdings Company Limited, which has withdrawn its listing from the Stock Exchange with effect from 15 July 2013.

Mr. Chan is interested in a consulting agreement previously entered into between the Company and a company controlled by him and his family member and in which he is a director.

Mr. B Chan

Mr. B Chan, aged 43, obtained a Bachelor of Business (Accountancy) in Queensland University of Technology. Mr. B Chan is a member of CPA Australia. Mr. B Chan has over 20 years' experience in auditing, accounting and financial management. Mr. B Chan is the company secretary of Shanghai Qingpu Fire-Fighting Equipment Co., Ltd., a joint stock limited company incorporated in the People's Republic of China and listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8115). Mr. B Chan worked for Ernst and Young and a couple of companies which shares are listed on the Stock Exchange and a domestic company preparing to be listed on the Shanghai Stock Exchange.

As at the date of this announcement, save as disclosed herein, Mr. Chan and Mr. B. Chan do not hold any other positions within the Group or held directorships in any other listed companies in the last three years.

As at the date of this announcement, neither Mr. Chan nor Mr. B. Chan has any relationship with any Directors, senior management or any substantial or controlling Shareholders. They do not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in any securities of the Company.

Mr. Chan and Mr. B Chan have entered into a service contract with the Company for a term of one (1) year from 16 June 2014. They are subject to retirement by rotation and re-election in the next general meeting of the Company and then at least once every three years at the annual general meeting in accordance with the bye-laws of the Company. Mr. Chan and Mr. B Chan will be entitled to an annual director's fee of HK\$360,000 and HK\$240,000 respectively for their services as a non-executive Director and an independent non-executive Director. Their respective remuneration are determined by the Board based on the recommendation of the Remuneration Committee of the Company with reference to their experience, duties and responsibilities and the prevailing market conditions.

Save as disclosed in this announcement, there is no information of Mr. Chan and Mr. B Chan required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and the Company is not aware of any other matters relating to the appointment of Mr. Chan and Mr. B Chan that need to be brought to the attention of the Shareholder.

Appointment of company secretary

The Board also announces that Mr. Pang Pui Hung Paton (“**Mr. Pang**”) has been appointed as the company secretary and the financial controller of the Company with effect from 16 June 2014.

Mr. Pang, aged 45, holds a Master of Professional Accounting degree from the Hong Kong Polytechnic University. Mr. Pang is a fellow member of the Association of International Accountants, the HKICPA and the Taxation Institute of Hong Kong. He is also registered as Certified Tax Advisor in Hong Kong. He has over 20 years of experience in the field of business advisory services and financial management. Prior to joining the Company, Mr. Pang has been engaged in provision of consultancy services in accounting and financial management. He worked for accounting firms and was responsible for the audits of a number of new listing applicants and companies listed on the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Chan and Mr. B Chan for joining the Board and Mr. Pang for joining the Company.

GENERAL

At the Company’s request, trading in the Shares was suspended from 9:00 a.m. on 1 April 2014, and will remain suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares. The publication of this announcement does not warrant any approval from the Stock Exchange on the Resumption. The Company will keep the public informed of the latest development by making further announcements as and when appropriate.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Companies Ordinance”	Companies Ordinance, Chapter 622 of the Laws of Hong Kong
“Company”	Golden Shield Holdings (Industrial) Limited, a company incorporated in Bermuda with limited liability and the Shares are listed on the Stock Exchange

“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Resumption”	the resumption of trading in the Shares on the Stock Exchange
“Share(s)”	share(s) of HK\$0.10 each in the capital of the Company
“Shareholder(s)”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Golden Shield Holdings (Industrial) Limited
Chen Binghui
Chairman

Hong Kong, 16 June 2014

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chen Binghui, Mr. Chen Zhifeng, Mr. Wu Shoumin and Mr. Qiu Jianfa, one non-executive director, namely, Mr. Chan Yuk Tong, and three independent non-executive directors, namely, Ms. Xue Fang, Ms. Tong Jinzhi and Mr. Chan Chi Wai, Benny.