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VAN SHUNG CHONG HOLDINGS LIMITED

Website: <http://www.vschk.com>
(Incorporated in Bermuda with limited liability)
(Stock Code: 1001)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31st March 2014, which are in the course of being finalised, and are yet to be confirmed, it is expected that the Group may record a significant increase in net profit for the year ended 31st March 2014 as compared to the corresponding period in 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “SFO”, Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of Van Shung Chong Holdings Limited (the “Company”) and together with its subsidiaries, the “Group”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31st March 2014, it is expected that the Group may record a significant increase in net profit for the year ended 31st March 2014 (“current year”) as compared to the corresponding period in 2013. Such expected increase was mainly due to the improvement of the financial performance of our core steel business as supported by the strong construction market in Hong Kong and a substantial fair value gain on investment property of our wholly-owned office building in Shanghai in current year.

The information contained in this announcement is based only on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the current year. The Company is still in the course of finalising such accounts, which are yet to be confirmed. The audited consolidated final results of the Group for the current year are expected to be announced by the Company by the end of June 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Van Shung Chong Holdings Limited
Frank Muñoz
Executive Director and Chief Executive Officer

Hong Kong, 19th June 2014

As at the date of this announcement, the Board comprises Mr. Andrew Cho Fai Yao (chairman) and Mr. Frank Muñoz (being the executive directors), Mr. Fernando Sai Ming Dong (being the non-executive director), Mr. Kenny King Ching Tam, Mr. Xu Lin Bao, Mr. Teddy Lung Wa Tse and Mr. Yeung Wing Sun Mike (being the independent non-executive directors).