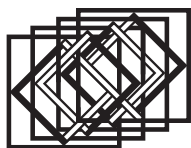


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## PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司)\*

*(incorporated in Bermuda with limited liability)*

(Stock Code: 2668)

### HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 11 June 2014.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Pak Tak International Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (“**Shareholders**”) as at 11 June 2014.

### HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 26 June 2014. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 11 June 2014, a group of 10 Shareholders held an aggregate of 474,761,510 shares (“**Shares**”) with a par value of HK\$0.02 each in the share capital of the Company, representing 33.55% of the issued Shares. Such shareholding, together with 858,689,890 Shares (representing 60.69% of the issued Shares) held by the Company’s substantial Shareholders, represented 94.24% of the issued Shares as at 11 June 2014. Therefore, only 81,548,600 Shares (representing 5.76% of the issued Shares) were held by other Shareholders.

\* *for identification purpose only*

As disclosed in the SFC Announcement, as at 11 June 2014, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Mr. Cheng Kwai Chun, John (“ <b>Mr. Cheng</b> ”) <i>(Note 1)</i>	302,100,000	21.35
Golden Mount Limited <i>(Note 2)</i>	302,100,000	21.35
Best Ahead Limited <i>(Note 3)</i>	201,571,400	14.25
Wealth Achiever Investments Limited <i>(Note 4)</i>	45,418,490	3.21
Well Precise Holdings Limited <i>(Note 4)</i>	7,500,000	0.53
A group of 10 Shareholders	474,761,510	33.55
Other Shareholders	81,548,600	5.76
	<b>Total:</b> <u>1,415,000,000</u>	<u>100.00</u>

*Notes:*

1. Mr. Cheng is an executive director and chief executive officer of the Company.
2. Golden Mount Limited is wholly owned by Mr. Chim Pui Chung.
3. Best Ahead Limited is owned as to 50% by Mr. Cheng and 50% by Mr. Law Fei Shing. Mr. Law Fei Shing is an executive director of the Company.
4. Wealth Achiever Investments Limited and Well Precise Holdings Limited are wholly and beneficially owned by Mr. Law Fei Shing.

It is also disclosed in the SFC Announcement that (i) on 14 March 2014, the Company announced a 1-into-5 share subdivision (the “**Share Subdivision**”) and the total issued Shares increased from 283,000,000 Shares to 1,415,000,000 Shares on 7 April 2014; (ii) from 27 February 2014 to 11 June 2014, the share price of the Company increased 97.1% from the adjusted closing price of HK\$0.34 on 26 February 2014 to the closing price of HK\$0.67 on 11 June 2014. Since then, the share price increased steadily to close at HK\$0.81 on 25 June 2014, representing an increase of 138.2% from the adjusted closing price of HK\$0.34 on 26 February 2014; (iii) during this period, on 6 June 2014, the Company announced that it was in discussion with Mr. Cheng, an executive director and the chief executive officer of the Company, about a possible disposal of a wholly-owned subsidiary of the Company to Mr. Cheng that would constitute a notifiable and connected transaction for the Company if materialized; (iv) on 11 June 2014, the Company announced a profit warning regarding its annual results for the year ended 31 March 2014 as it expected to record a loss for the year ended 31 March 2014 compared to a profit made for the same period last year; and (v) on 18 June 2014, the Company announced the proposed disposal of its immovable properties and garment retail business to Mr. Cheng, which will constitute a major and connected transaction for the Company. After the disposal, the Company will continue to engage in the manufacturing and trading of garment products.

The board of directors (“**Board**”) of the Company wishes to clarify that the above information is extracted from the SFC Announcement and the Company has not verified such information and is not in a position to comment on its accuracy, except for the shareholdings of Mr. Cheng, Best Ahead Limited, Golden Mount Limited, Wealth Achiever Investments Limited and Well Precise Holdings Limited as set out in the table above (which are based on the forms of disclosure of interests filed with the Company as at 11 June 2014 and the Company’s Shareholders list maintained by Tricor Standard Limited, the Company’s branch share registrars in Hong Kong as at 11 June 2014 and the register of members maintained in the Company’s registered office in Bermuda), the increase in the number of Shares on 7 April 2014 as a result of the Share Subdivision, the respective closing prices of the Shares as at 26 February 2014, 11 June 2014 and 25 June 2014, the 97.1% increase of closing price from the adjusted closing price of HK\$0.34 on 26 February 2014 to the closing price of HK\$0.67 on 11 June 2014, the 138.2% increase of closing price from the adjusted closing price of HK\$0.34 on 26 February 2014 to the closing price of HK\$0.81 on 25 June 2014 and the information relating to the announcements made by the Company on 14 March 2014, 6 June 2014, 11 June 2014 and 18 June 2014.

## **PUBLIC FLOAT**

Based on the information available and to the best of the knowledge, information and belief of the directors of the Company (the “**Directors**”) having made all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares are held in public hands as at 11 June 2014 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board of  
**Pak Tak International Limited**  
**Law Fei Shing**  
*Executive Director*

Hong Kong, 27 June 2014

*As at the date of this announcement, the board of Directors comprises Mr. Cheng Kwai Chun, John, Mr. Lin Chick Kwan, Mr. Lin Wing Chau and Mr. Law Fei Shing, who are executive Directors, Mr. Victor Robert Lew who is the non-executive Director and the Chairman, and Ms. Ho Man Yee, Esther, Mr. Yuen Chi King, Wyman and Mr. Lum Pak Sum who are independent non-executive Directors.*