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GUANGDONG LAND HOLDINGS LIMITED

粵海置地控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 0124)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company that the Group is expected to record a consolidated net profit for the six months ending 30 June 2014 as compared to a consolidated net loss for the same period last year.

The information contained in this announcement is only based on the Company's preliminary evaluation of the consolidated management accounts of the Group, which have not been reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Guangdong Land Holdings Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company that, based on a preliminary evaluation of the consolidated management accounts of the Group, which have not been reviewed by the Company's auditors, the Group is expected to record a consolidated net profit for the six months ending 30 June 2014 as compared to a consolidated net loss for the same period last year. The Group's positive operating results are mainly due to (i) the disposal of the loss-making brewery business by the Group during the second half of 2013; (ii) an increase in interest income received/receivable derived from the bank deposits attributable to the sale consideration received from the disposal of the brewery business; and (iii) the sale of the Group's staff quarters in accordance with the prescribed procedures and prices as approved by the local government authorities during the period under review.

The Company is still in the process of finalising the consolidated financial statements of the Group for the six months ending 30 June 2014. Further, the six months ending 30 June 2014 has not finished and the Group has not closed its books of accounts for the period. Thus, the information contained in this announcement is only based on a preliminary evaluation of the consolidated management accounts of the Group for the six months ending 30 June 2014 which have not been reviewed by the Company's auditors. Financial information and other details of the Group for the six months ending 30 June 2014 will be disclosed in the Company's interim results announcement for that period which is expected to be published in August 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HUANG Xiaofeng
Chairman

Hong Kong, 27 June 2014

As at the date of this announcement, the Board comprises three non-executive directors, namely Mr. HUANG Xiaofeng, Mr. HUANG Zhenhai and Mr. LUO Fanyu; three executive directors, namely Mr. YE Xuquan, Mr. LIANG Jiang and Mr. LI Wai Keung; and three independent non-executive directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.