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China Gamma Group Limited
中國伽瑪集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

PROPOSED CHANGE OF AUDITOR

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of China Gamma Group Limited (the “**Company**”) announces that Messrs. Ting Ho Kwan & Chan (“**THKC**”), the existing auditor of the Company, will retire as auditor of the Company with effect from the conclusion of the upcoming annual general meeting of the Company (the “**AGM**”) and THKC will not offer itself for re-appointment. An ordinary resolution will be proposed at the AGM to appoint Ting Ho Kwan & Chan CPA Limited (“**THKC CPA Ltd.**”) as the auditor of the Company to fill the vacancy arising from the retirement of THKC.

The Company was advised by THKC that due to their internal corporate structure reorganisation, part of the practice of THKC has been reorganised under THKC CPA Ltd. THKC CPA Ltd. was incorporated in 1998 and registered as corporate practice in 2013 with the Partners of THKC being the directors of THKC CPA Ltd.. The management of THKC CPA Ltd. is also the same as THKC.

The Board considers that it is in the best interests of the Company and its shareholders (the “**Shareholders**”) as a whole if the auditor shall continue to serve the Company under the capacity of THKC CPA Ltd..

The Company has received a letter from THKC confirming that there are no matters in connection with its retirement that need to be brought to the attention of the Shareholders. The Board also confirms that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The proposed appointment of THKC CPA Ltd. as auditor of the Company is subject to the approval by the Shareholders at the AGM. A circular containing, among other things, the proposed change of auditor together with the notice of AGM, will be despatched to the Shareholders in due course.

By order of the Board
China Gamma Group Limited
Wong King Shiu, Daniel
Executive director

Hong Kong, 27 June 2014

As at the date of this announcement, the executive director of the Company is Mr. Wong King Shiu, Daniel; the non-executive directors of the Company are Mr. Ma Kwok Hung, Warren and Mr. Chow Siu Ngor; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Mr. Chan Chi Yuen and Mr. Hung Hing Man.