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Up Energy Development Group Limited
優派能源發展集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 307)

**CHANGE OF COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Chau Kwok Ming has tendered his resignation as the company secretary and authorized representative of the Company and Mr. Chi Man Hoi has been appointed as the company secretary and authorized representative of the Company, both with effect from 1 July 2014.

The board of directors (the “**Board**”) of Up Energy Development Group Limited (the “**Company**”) hereby announces that Mr. Chau Kwok Ming (“**Mr. Chau**”) has tendered his resignation as the company secretary and authorized representative (the “**Company Secretary and Authorized Representative**”) of the Company with effect from 1 July 2014 on his own accord in pursuit of his career development. Mr. Chau confirmed that there is no disagreement with the Board and there are no matters in respect of his resignation as Company Secretary and Authorized Representative that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board further announces that Mr. Chi Man Hoi (“**Mr. Chi**”) has been appointed as the Company Secretary and Authorized Representative of the Company with effect from 1 July 2014. He is an associate member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants, and has over 20 years of experience in auditing, financial accounting and corporate finance. Mr. Chi is currently the finance manager of the Company.

The Board would like to express their gratitude to Mr. Chau for his contribution to the Company during his tenure of office as Company Secretary and welcome Mr. Chi for his new appointment.

By Order of the Board
Up Energy Development Group Limited
Qin Jun
Chairman

Hong Kong, 30 June 2014

As of the date of this announcement, the executive directors of the Company are Mr. Qin Jun, Mr. Jiang Hongwen and Mr. Wang Chuan whilst the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Li Bao Guo, Mr. Lien Jown Jing, Vincent and Dr. Shen Shiao-Ming.

** for identification purpose only*