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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT

APPOINTMENT OF JOINT COMPANY SECRETARIES

The Board announces that Ms. Jiang Chi and Mr. Lo Tai On have been appointed as the joint company secretaries of the Company with effect from 7 July 2014.

Reference is made to the announcement of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 26 June 2014 in relation to, inter alia, resignation of company secretary. The board of directors of the Company (the “**Board**”) is pleased to announce that Ms. Jiang Chi (“**Ms. Jiang**”) and Mr. Lo Tai On (“**Mr. Lo**”) have been appointed as the joint company secretaries of the Company with effect from 7 July 2014.

Pursuant to Rule 3.28 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Ms. Jiang has been chief financial officer and the director of the Company since 2011 and is familiar with the business and operations of the Company and its subsidiaries. However, given that Ms. Jiang does not possess the qualifications as required under Rule 3.28 of the Listing Rules, her appointment as company secretary alone does not strictly comply with the Listing Rules. The Company proposed to appoint Mr. Lo as a joint company secretary of the Company to assist Ms. Jiang so as to enable her to acquire the relevant experience as required under Rule 3.28 of the Listing Rules in order to discharge her duties as company secretary for the period of three years commencing from the date of her appointment.

In this regard, the Company has made an application to the Stock Exchange and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 3.28 of the Listing Rules. The waiver is valid for a period of three years from the date of appoint of Ms. Jiang as the joint company secretary of the Company (the “**Waiver Period**”), on the conditions that: Ms. Jiang will be assisted by Mr. Lo during the Waiver Period; and the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation and it is expected that after the end of the Waiver Period, the Company will be able to demonstrate that Ms. Jiang can satisfy Rule 3.28 of the Listing Rules after having the benefit of Mr. Lo’s assistance such that a further waiver will not be necessary.

Ms. Jiang graduated from Beijing Technology and Business University with a degree in Economics. Ms. Jiang is a senior accountant and worked in Beijing DoubleCrane Pharmaceutical Co., Ltd. as an accountant, Century Industry Investment Co., Ltd. as financial officer, China National Pharmaceutical Group Corporation as assistant to financial manager, Huayi Pharmaceutical Co. Ltd. as financial manager, Beijing Jingcheng Mechanical & Electrical Holding Co., Ltd. as budget financial officer and deputy head of Financial Planning Department. Ms. Jiang has served the Company since October 2011 and has been appointed as the director and chief accountant. At present, Ms. Jiang is the director, deputy general manager and chief legal counsel of Beijing Tianhai Industry Co., Ltd., the director and financial controller of Beijing Jingcheng Compressor Co., Ltd. and the director and financial controller of Jingcheng Holding (Hong Kong) Company Limited. She was appointed as the director of the eighth board of directors of the Company on 26 June 2014.

Mr. Lo is a member of the Hong Kong Institute of Certified Public Accountants and has the professional qualifications required under Rule 3.28 of the Listing Rules.

The Board would like to express its warm welcome to Ms. Jiang and Mr. Lo for taking up the appointments.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Hu Chuanzhong
Chairman

Beijing, the PRC, 7 July 2014

As at the date of this announcement, the Board comprises Mr. Hu Chuanzhong, Mr. Li Junjie, Mr. Wu Yanzhang and Ms. Jiang Chi as executive directors, Mr. Zhou Yongjun, Ms. Chang Yun and Mr. Xia Zhonghua as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.