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**綠色動力環保集團股份有限公司**  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
*(a joint stock limited liability company incorporated in the People's Republic of China)*  
**(Stock Code: 1330)**

**SIGNING OF NEW CONCESSION AGREEMENT  
AND  
RESULTS UPDATE**

**SIGNING OF NEW CONCESSION AGREEMENT**

The board of directors (the “**Board**”) of Dynagreen Environmental Protection Group Co., Ltd. (the “**Company**”) is pleased to announce that, on July 8, 2014, the Company entered into a concession agreement with the municipal authority of the Longhui County of Hunan Province, the PRC to construct a waste-to-energy facility with a waste treatment capacity of 700 tons per day (the “**Longhui Project**”). The concessionary period for the Longhui Project is 30 years, commencing from the date on which the facility commences commercial operation. Under the concession agreement, the local authority will be required to provide the Company with no less than 500 tons of municipal solid waste per day. The concession agreement also provides that the waste treatment fee shall be RMB73 per ton of municipal solid waste, subject to adjustment according to prevailing market conditions.

**RESULTS UPDATE**

This part of the announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

\* For identification purposes only

Reference is made to the Company's prospectus dated June 9, 2014 (the "**Prospectus**"). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as those defined in the Prospectus. The Board wishes to provide the shareholders and investors of the Company with a results update of the Group.

Given the nature of the industry, the construction progress planning of the Group's projects would in the short term affect the Group's turnover and net profit. As stated in the Prospectus, due to the decrease in the number of projects under construction for the six months ended June 30, 2014, it is expected that the turnover from project construction services for the six months ended June 30, 2014 will decrease substantially as compared to the same period in 2013. As further stated in the Prospectus, the Group's turnover and net profit are primarily generated from the Group's project construction services and the actual number of projects under construction and their respective construction progress would significantly affect the Group's results. It is therefore expected that the Group's turnover and net profit for the six months ended June 30, 2014 will decrease substantially as compared to the same period in 2013. In addition, the Group's results for the six months ended June 30, 2014 will be further affected by one-off listing expenses and other factors beyond the control of the Company which may affect the profitability of projects. Based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2014, it is expected that the turnover and the net profit of the Group for the six months ended June 30, 2014 will record a substantial decrease as compared to the same period in 2013.

Nevertheless, there had not been any significant change in the internal and external operating environment of the Group during the period ended June 30, 2014. As disclosed in the Prospectus, the Group expects to commence construction for the projects in Anshun, Jurong and Jixian in June, July and August 2014, respectively. In this regard, the Board is pleased to announce that the Anshun project and the Jurong project commenced construction in June 2014 and the foundation works for the Jixian project are currently in progress.

The Group is still finalising its unaudited consolidated results for the six months ended June 30, 2014. The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the six months ended June 30, 2014, which have not been audited or reviewed by the Company's auditors. The unaudited interim results of the Group for the six months ended June 30, 2014 are expected to be published in August 2014.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
**Zhi Jun**  
Chairman

Shenzhen, the PRC, July 8, 2014

*As at the date of this announcement, the non-executive Directors are Mr. Zhi Jun, Mr. Guo Yanbin, Ms. Sun Jing, Mr. Liu Shuguang and Mr. Yao Ji, the executive Director is Mr. Qiao Dewei and the independent non-executive Directors are Mr. Lai Desheng, Ms. Chen Xin and Mr. Kwan Kai Cheong.*

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