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GREENLAND HONG KONG HOLDINGS LIMITED
綠地香港控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 337)

US$700 million 4.75 per cent. bonds due 2016 issued by the Company
(Stock Code: 5982)

PROFIT WARNING

This announcement of Greenland Hong Kong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") wish to inform the shareholders, bondholders and potential investors of the Company that, based on the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, the Company expects to record a material decline in the Group's consolidated income statement for the six months ended 30 June 2014 as compared to the same period in 2013. The decline was primarily attributable to fewer properties delivered compared with the same period in 2013.

The information contained in this announcement is only a preliminary assessment by the management of the Group and which is based on the information currently available and the unaudited consolidated management accounts of the Group, which are yet to be finalised and have not yet been reviewed by the auditors of the Company nor the audit committee of the Company. Further details of the Company's performance will be disclosed when the interim results of the Company for the six months ended 30 June 2014 are announced.

Shareholders, bondholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Greenland Hong Kong Holdings Limited
Chen Jun
Chairman

Hong Kong, 11 July 2014

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Wang Weixian, Mr. Hou Guangjun, Mr. Wu Zhengkui, Ms. Wang Xuling and Mr. You Defeng; and the independent non-executive directors of the Company are Mr. Cheong Ying Chew, Henry, Mr. Fong Wo, Felix, JP, and Mr. Kwan Kai Cheong.