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CARNIVAL GROUP
INTERNATIONAL

Carnival Group International Holdings Limited

嘉年華國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code : 00996)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board hereby informs the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group and the information currently available to the Board, the Group is expected to record a net profit attributable to Shareholders for the six months ended 30 June 2014 as compared with a net loss attributable to Shareholders of approximately HK\$164.8 million for the six months ended 30 June 2013 mainly due to (i) increase in revenue from sale of properties (approximately HK\$860 million); (ii) decrease in finance cost (approximately HK\$58 million) which is mainly arising from the decrease in imputed finance cost on convertible notes; and (iii) decrease in selling and administrative expenses (approximately HK\$32 million) which is mainly arising from the decrease in provision of sales contracts costs for the six months ended 30 June 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Carnival Group International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board (the “Board”) of directors (the “Director(s)”) of the Company hereby informs the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review of the management accounts of the Group and the information currently available to the Board, the Group is expected to record a net profit attributable to Shareholders

for the six months ended 30 June 2014 as compared with a net loss attributable to Shareholders of approximately HK\$164.8 million for the six months ended 30 June 2013 mainly due to (i) increase in revenue from sale of properties (approximately HK\$860 million); (ii) decrease in finance cost (approximately HK\$58 million) which is mainly arising from the decrease in imputed finance cost on convertible notes; and (iii) decrease in selling and administrative expenses (approximately HK\$32 million) which is mainly arising from the decrease in provision of sales contracts costs for the six months ended 30 June 2014.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board and is not based on any figures or information which have been audited or reviewed by the Company's auditor. The consolidated financial results of the Group for the six months ended 30 June 2014 have not been finalised and may be subject to any adjustment. The interim results of the Group for the six months ended 30 June 2014 are expected to be published in August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Carnival Group International Holdings Limited
King Pak Fu
Chairman

Hong Kong, 17 July 2014

The Board, as at the date of this announcement, comprises Mr. King Pak Fu (Chairman), Mr. Wang Xiong (Vice Chairman), Mr. Leung Wing Cheong Eric (Chief Executive Officer) and Mr. Gong Xiao Cheng as executive Directors, and Mr. Chan Wai Yip Freeman, Ms. Leung Po Ying Iris and Ms. Hu Gin Ing as independent non-executive Directors.