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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the shareholders and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, the Group is expected to record a net loss for the six months ended 30 June 2014 as compared with a net profit for the corresponding period in 2013.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by China Precious Metal Resources Holdings Co., Ltd. (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “Inside Information Provisions”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a net loss for the six months ended 30 June 2014 as compared with a net profit for the corresponding period in 2013.

The Board considers that such expected loss of the Group for the six months ended 30 June 2014 has arisen mainly as a result of:

- (i) loss arising from changes in fair value of the derivative financial instruments during the six months ended 30 June 2014 with respect to the Company’s convertible bonds in the principal amount of HK\$1,028 million issued in 2013 based on the preliminary assessment by an independent firm of professional valuer;
- (ii) loss arising from the one-off transaction relating to the early redemption of redeemable preferred shares in the principal amount of US\$50 million issued by a subsidiary of the Company in 2012; and
- (iii) drop in gold price for the six months ended 30 June 2014 as compared with the corresponding period in 2013.

As the Company has yet to finalise the interim results of the Group for the six months ended 30 June 2014, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available to the Company and is not based on any figure or information that has been reviewed by the Company's auditors. The unaudited interim results announcement of the Group for the six months ended 30 June 2014 is expected to be published on 29 August 2014.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
China Precious Metal Resources Holdings Co., Ltd.
LAM Cham
Chairman

Hong Kong, 28 July 2014

As at the date of this announcement, the executive Directors are Mr. Lam Cham, Mr. Zhang Shuguang, Mr. Zhang Liwei, Mr. Chang Yim Yang and Mr. Deng Guoli and the independent non-executive Directors are Professor Wong Lung Tak Patrick, BBS, PhD, J.P., Mr. Chan Kin Sang and Professor Xiao Rong Ge.