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SKYOCEAN INTERNATIONAL HOLDINGS LIMITED
天洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 593)

PROFIT WARNING

This announcement is made by SkyOcean International Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record an increase in loss in its unaudited interim results for the six months ended 30 June 2014 as compared to the corresponding period last year. The expected loss is primarily attributable to the increase in operating cost of approximately HK$14 million incurred by the Group's property development segment; the revenue from the property development segment will only be generated upon sales of the "4th Generation Skyocean City" urban complex project.

The Company has yet to finalise the results of the Group for the six months ended 30 June 2014. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group, which have not been reviewed or audited by the Company's auditors and the actual results of the Group for the six months ended 30 June 2014 may be different from what is disclosed herein. Investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30 June 2014 which is expected to be issued before end of August 2014.

The information contained in this announcement is only a preliminary assessment made by the Company and has not been audited by the Company's auditors. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
SKYOCEAN INTERNATIONAL HOLDINGS LIMITED
Chan Tak Kwong
Company Secretary

Hong Kong, 29 July 2014

As at the date of this announcement, the Board comprises Mr. Zhou Zheng (Chairman and Chief Executive Officer), Ms. Zhou Jin, Mr. Liu Li and Mr. Chan Tak Kwong being the executive Directors, and Mr. Li Chak Hung, Dr. Meng Xiaosu and Mr. Yang Buting being the independent non-executive Directors.