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**BOSHIWA**

# **BOSHIWA INTERNATIONAL HOLDING LIMITED**

**博士蛙國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1698)**

## **FURTHER DELAY IN RESULTS ANNOUNCEMENTS AND UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING**

References are made to the announcements of the Company dated 15 March, 23 May, 7 November, 8 November and 7 December 2012, 7 January, 8 February, 15 March, 28 March, 26 April, 15 May, 31 May, 19 June, 30 August, 13 November and 31 December 2013, 14 March, 31 March, 15 April and 16 June 2014 in relation to, amongst other things, resignation of auditor, delay in publication of annual results and dispatch of annual report for the year ended 31 December 2011, appointment of auditor, conditions for resumption of trading, delay in publication of annual results and dispatch of annual report for the year ended 31 December 2012, change in auditors, updates on recent development of suspension of trading, and delay in publication of interim results and dispatch of interim report for the six months ended 30 June 2013, and delay in publication of annual results and dispatch of annual report for the year ended 31 December 2013 (the “Announcements”). Unless otherwise defined, capitalized terms have the same meanings as defined in the Announcements.

As disclosed in the Announcements, the Company has been doing its best to cooperate with Crowe Horwath (HK) CPA Limited (“Newly Appointed Auditor”) in completing its audit. However, due to the recent shifting of working staff of the Company, additional time was required for the Company to gather and prepare the relevant materials for the audit. Currently, the relevant materials for the audit have been collected and prepared, which will facilitate the progress of the audit works. After consulting with the Newly Appointed Auditor, the Company anticipates to complete the audit and publication of the annual results for the years ended 31 December 2011, 2012 and 2013 by no later than 31

October 2014 . The Company will do its best to cooperate with the Newly Appointed Auditor with a view to announcing the aforesaid outstanding financial results and reports as early as possible.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

**By Order of the Board**  
**Boshiwa International Holding Limited**  
**Zhong Zheng Yong**  
*Chairman*

Shanghai, 31 July 2014

*As at the date of this announcement, the executive Directors are Mr. Zhong Zheng Yong, Ms. Chen Li Ping, and Mr. Chen Pei Qi, the non-executive Director is Mr. Li Shu Jun and the independent non-executive Directors are Mr. Chong Cha Hwa, Dr. Jiang Chang Jian and Mr. Li Zhi Qiang.*