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SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that, based on a preliminary assessment by the Board of the unaudited management accounts of the Company for the six months ended 30 June 2014, the Company is expected to record a net profit for the six months ended 30 June 2014 as compared to a net loss for the corresponding period in 2013. The profit is mainly attributable to unrealized gains on fair value change in the Company's financial asset.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shanghai International Shanghai Growth Investment Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company and potential investors that, based on a preliminary assessment by the Board of the unaudited management accounts of the Company for the six months ended 30 June 2014, the Company is expected to record a net profit for the six months ended 30 June 2014 of approximately US$4 million as compared to an unaudited net loss of approximately US$7 million for the corresponding period in 2013.

The Company's principal business is in making direct investments in operating companies established or having significant operations in the People's Republic of China ("**PRC**") as well as investments in PRC-related listed securities. Based on the information currently available, the Board believes that such net profit is mainly attributable to unrealized gain on fair value change since 31 December 2013 of approximately 96.8% in the Company's financial asset at fair value through profit or loss, currently listed on the Alternative Investment Market of the London Stock Exchange.

The information in this announcement are estimates based on the Board's preliminary assessment of current information available to the Company which have not been reviewed by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai International
Shanghai Growth Investment Limited
Wang Ching
Executive Director

Hong Kong, 31 July 2014

As at the date of this announcement, the Board comprises Dr. WANG Ching and Mr. WU Bin as Executive Directors; Dr. HUA Min, Mr. ONG Ka Thai and Mr. YICK Wing Fat, Simon as Independent Non-executive Directors; Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. TSENG Ta-mon and Dr. ZHU Zhongqun as Non-executive Directors.