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**IMPERIAL PACIFIC**

INTERNATIONAL HOLDINGS

**IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED**

**博華太平洋國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1076)**

## **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 15 July 2014.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Imperial Pacific International Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 15 July 2014.

## **HIGH CONCENTRATION OF SHAREHOLDING**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 1 August 2014 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 15 July 2014, 18 Shareholders held an aggregate of 1,409,620,000 shares of the Company (the “**Shares**”), representing 17.61% of the issued Shares. Such shareholding, together with 6,003,643,080 Shares (representing 75% of the issued Shares) held by Inventive Star Limited (“**Inventive Star**”), represented 92.61% of the issued Shares as at 15 July 2014. Therefore, only 591,662,400 Shares (representing 7.39% of the issued Shares) were held by other Shareholders.

As disclosed in the SFC Announcement, the shareholding structure of the Company as at 15 July 2014 was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Inventive Star ( <i>Note 1</i> )	6,003,643,080	75.00
A group of 18 Shareholders	1,409,620,000	17.61
Other Shareholders	<u>591,662,400</u>	<u>7.39</u>
<b>Total</b>	<u><u>8,004,925,480</u></u>	<u><u>100.00</u></u>

*Note 1: Inventive Star is wholly and beneficially owned by Ms. Cui Li Jie.*

The Board wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information and is not in a position to comment on the accuracy of the above information. Nevertheless, to the best knowledge of the Directors and having made all reasonable enquiries, the controlling Shareholder, namely Inventive Star, held 6,003,643,080 Shares, representing approximately 75% of the issued Shares as at 15 July 2014 and the date of this announcement and Inventive Star is wholly and beneficially owned by Ms. Cui Li Jie.

It was further disclosed in the SFC Announcement that:

- (i) the Share price of the Company surged 700% from the closing price of HK\$0.175 (adjusted for 1-to-20 share subdivision, which was effective on 11 April 2014) on 7 February 2014 to HK\$1.40 on 15 July 2014 before trading in the Shares was halted at 1:00 p.m. on that day. During this period, the Company has published the following announcements:
  - (a) on 24 February 2014 after market close, the Company said it had been in contacts and discussions with certain parties in relation to several eco-tourism, entertainment and gaming businesses;
  - (b) on 24 March 2014 after market close, the Company announced its annual results for the year ended 31 December 2013. The loss for the period was HK\$14.95 million, compared with a profit of HK\$382.86 million for the same period in the previous year;
  - (c) on 21 April 2014, 7 May 2014, 17 June 2014 and 18 June 2014, the Company issued four announcements in relation to the application for the issuance of the Casino Resort Developer License for the Island of Saipan, the payment of US\$1 million of non-refundable license application fee and the refundable deposit of US\$30 million in escrow account in support of the application;
  - (d) on 19 June 2014, the Company said it was not aware of any reasons for the fluctuations in the share price and increases in trading volume;

- (e) on 2 July 2014 and 3 July 2014, the Company issued two announcements in respect of the legal proceedings in relation to the issuance of the Casino Resort Developer License for the Island of Saipan; and
  - (f) on 15 July 2014 after market close, the Company said it had been granted the conditional award of Casino Resort Developer License for the Island of Saipan on the same day.
- (ii) the Share price continued to increase after trading of the Shares was resumed on 16 July 2014. On 31 July 2014, the Share price of the Company closed at HK\$1.77, representing an increase of 911% from the adjusted closing price of HK\$0.175 on 7 February 2014.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Directors after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares are held in public hands as at 15 July 2014 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Imperial Pacific International Holdings Limited**  
**Cai Lingli**  
*Executive Director*

Hong Kong, 3 August 2014

*As at the date of this announcement, the Board comprises Ms. Cai Lingli and Ms. Xia Yuki Yu as executive directors; and Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive directors.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*