

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: www.cre987.com)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant reduction in the unaudited consolidated net profit for the six months ended 30 June 2014 as compared to the an unaudited consolidated net profit for the previous corresponding six months ended 30 June 2013. The reduction was largely the result of (i) a significant drop in power dispatch due to poor wind resources from uncontrollable weather conditions in the first half of this year and (ii) an impairment loss in relation to the proposed disposal of the Linyi waste-to-energy project. The Group has entered into an agreement to dispose this project in order to focus its efforts on its core wind power projects.

The information contained in this profit warning announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 by the management of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

This announcement is made by China Renewable Energy Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, the Group is expected to record a significant reduction in the unaudited consolidated net profit for the six months ended 30 June 2014 as compared to the an unaudited consolidated net profit for the previous corresponding six months ended 30 June 2013. The reduction was largely the result of (i) a significant drop in power dispatch due to poor wind resources from uncontrollable weather conditions in the first half of this year and (ii) an impairment loss in relation to the proposed disposal of the Linyi waste-to-energy project. The Group has entered into an agreement to dispose this project in order to focus its efforts on its core wind power projects.

The information contained in this profit warning announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 by the management of the Company.

The Company is still in the process of finalizing its unaudited financial statements for the six months ended 30 June 2014 and the same will be subject to review by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's interim results announcement for the six months ended 30 June 2014, which is expected to be published in August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

By order of the Board
China Renewable Energy Investment Limited
OEI Kang, Eric
Chairman and Chief Executive Officer

Hong Kong, 5 August 2014

As at the date of this announcement, the Board comprises seven Directors, of which Mr. OEI Kang, Eric, Mr. LEUNG Wing Sum, Samuel and Mr. WONG Jake Leong, Sammy are executive Directors; Mr. WANG Sing is non-executive Director (with Mr. HUNG Leung as his alternate); and Mr. TANG Siu Kui, Ernest, Mr. YU Hon To, David and Mr. TIAN Yuchuan are independent non-executive Directors.