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中國鎳資源
CHINA NICKEL RESOURCES
China Nickel Resources Holdings Company Limited
中國鎳資源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2889)

**FURTHER DELAY IN PUBLICATION OF THE 2013 ANNUAL RESULTS
ANNOUNCEMENT AND THE 2013 ANNUAL REPORT**

**DELAY IN PUBLICATION OF THE 2014 INTERIM RESULTS ANNOUNCEMENT AND
THE 2014 INTERIM REPORT**

AND

UPDATE ON SUSPENSION OF TRADING

This announcement is issued by China Nickel Resources Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 March 2014 and 14 May 2014 in relation to, amongst other things, delays in publication of the 2013 Annual Results and the 2013 Annual Report and the suspension of trading. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcements.

Further delay in publication of the 2013 Annual Results and 2013 Annual Report

As additional time is required by the Company to gather further information, which includes, but not limited to, obtaining legal opinions on the disputes and the impairment assessment and provisions on certain assets, from its overseas subsidiaries to enable its auditors to perform and complete their audit procedures, the publication of the 2013 Annual Results and 2013 Annual Report will be further delayed and it is expected that the 2013 Annual Results and the 2013 Annual Report will be released and published around early October 2014.

Delay in publication of the 2014 Interim Results and 2014 Interim Report

As the auditors may require additional time to perform and complete their audit procedures to release the 2013 Annual Results and the 2013 Annual Report, the publication of the preliminary interim results for the six months ended 30 June 2014 (“**2014 Interim Results**”) and interim report for the six months ended 30 June 2014 (“**2014 Interim Report**”) will be delayed and it is expected that the 2014 Interim Results and the 2014 Interim Report will be released and published around early October 2014.

UPDATES ON THE RECENT DEVELOPMENT OF THE COMPANY

Withdrawal of the winding up petition

Reference is made to the announcement of the Company dated 19 May 2014 and circular dated 20 May 2014 in relation to the winding up petition against the Company. The board of directors of the Company (the “**Board**”) wishes to announce that the Company had fully settled the outstanding payment with Torm A/S and accordingly, the winding up petition made by Torm A/S against the Company was withdrawn by Torm A/S on 24 June 2014.

Update on the disputes between the Company and two customers relating to certain contracts in respect of the sale and purchase of iron ores and interests plus penalty

Reference is made to the announcements of the Company dated 27 March 2014 and 19 May 2014 and circular dated 20 May 2014 in relation to the disputes between the Company and two customers relating to contracts for sale and purchase of iron ores and interests plus penalty. The Board wishes to announce that, as at the date of this announcement, the disputes remain outstanding and the Company is still in the progress of obtaining legal advice from its legal advisers.

Proposed disposal of up to 30% equity interest in S.E.A. Mineral Limited (the “Investment”)

Reference is made to the announcements of the Company dated 24 January 2013, 28 March 2013, 26 June 2013, 6 November 2013, 27 January 2014 and 30 April 2014, in relation to the Investment. The Board wishes to inform the shareholders that the Company is still in the process of negotiating and finalising the terms of the Investment and the relevant agreement(s) and there had not been any material developments.

The Company will keep the shareholders informed of any further material development in relation to, among others, the Company’s business operations, financial position and other matters in relation to the suspension of trading by way of further announcement(s) as and when appropriate.

SUSPENSION OF TRADING

Trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been suspended since 9:00 a.m. on 28 March 2014 and will remain suspended until further notice.

For and on behalf of the Board
China Nickel Resources Holdings Company Limited
中國鎳資源控股有限公司
Dong Shutong
Chairman

Hong Kong, 15 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive director of the Company is Mr. Yang Tianjun; and the independent non-executive directors of the Company are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.