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FOREBASE INTERNATIONAL HOLDINGS LIMITED

申基國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board would like to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in unaudited consolidated loss by over 100% for the six months ended 30 June 2014 as compared to the consolidated loss for the corresponding period in 2013.

This announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and assessment of information currently available whereas such information has not been audited, confirmed and/or reviewed by the auditors or the audit committee of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Forebase International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in unaudited consolidated loss by over 100% for the six months ended 30 June 2014 as compared to the consolidated loss for the corresponding period in 2013.

The anticipated increase in the unaudited consolidated loss during the period under review was mainly attributable to: (i) increase in finance costs of approximately HK\$8 million; (ii) recognition of fair value losses and loss on disposal of certain investment properties (included in other operating expenses) of approximately HK\$7 million; (iii) increase in research and development expenses of approximately HK\$3 million; and (iv) increase in administrative expenses principally as a result of the acquisition of a resort in Canada completed in November 2013 that accounted for the entire interim review period.

As the Group's interim results for the six months ended 30 June 2014 is still in the process of finalization, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and information currently available to the Group whereas such information has not been audited, confirmed and/or reviewed by the auditors or the audit committee of the Company. The relevant information is, therefore, not confirmed and is subject to finalization and necessary adjustments. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2014 which is expected to be announced on 29 August 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Forebase International Holdings Limited
SHEN Yong
Chairman

Hong Kong, 21 August 2014

As at the date hereof, the Board comprises six executive Directors Mr. SHEN Yong, Mr. KWAN Man Kit Edmond, Mr. Ronald Lew PODLAS, Mr. SHEN Ke, Mr. LI Zhi and Mr. HONG Sang Joon; and three independent non-executive Directors Mr. YU Lei, Ms. ZHANG Cui Lan and Mr. Ernst Rudolf ZIMMERMANN.