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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

DELAY IN PUBLICATION OF INTERIM RESULTS AND DISPATCH OF INTERIM REPORT AND

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE SIX MONTHS ENDED 30 JUNE 2014

The board of directors of Real Gold Mining Limited announces that there will be a delay in the publication of the interim results and dispatch of the interim report of the Company for the six months ended 30 June 2014 until further notice. Despite the delay, the Company wishes to keep the shareholders informed of the development of the gold mines owned by the Group and other information of the Group which the Board believes to be of interest to the Shareholders.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DISPATCH OF INTERIM REPORT

The board of directors (the “**Board**”) of Real Gold Mining Limited (the “**Company**”) announces that the publication of the Company’s interim results for the six months ended 30 June 2014 (the “**2014 Interim Results**”) and the dispatch of the interim report for the six months ended 30 June 2014 (the “**2014 Interim Report**”) will be delayed until further notice, and that the publication of all other outstanding financial results and reports of the Company will be further delayed until further notice.

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company is required to:

- (a) publish the 2014 Interim Results on a date not later than two months after the end of the first six months of the financial year, that is, by 31 August 2014 (Rule 13.49(6) of the Listing Rules); and
- (b) dispatch the 2014 Interim Report to every member and every other holder of its listed securities (not being bearer securities) on a date not later than three months after the end of the first six months of the financial year, that is, by 30 September 2014 (Rule 13.48(1) of the Listing Rules).

After the completion of FTI’s forensic accounting investigations, the Company is now in discussions with an accounting firm with suitable experience for the purpose of appointing a new auditor. The accounting firm is in the process of evaluating the Company as part of its client acceptance procedure, and the Company is using its best endeavor to assist the accounting firm to speed up such procedure. Upon engagement of the new auditors and the completion of the audit and review of the relevant financial statements, the Company will publish the 2014 Interim Results and the 2014 Interim Report, together with all the other outstanding financial results and reports of the Group (the “**Outstanding Financial Disclosures**”), including the annual results and annual reports for the years ended 31 December 2011, 2012 and 2013, and the interim results and interim reports for the six months ended 30 June 2012, 2013 and 2014.

The delay in the publication of the 2014 Interim Results and the dispatch of the 2014 Interim Report, and the further delay in the publication of the Outstanding Financial Disclosures constitute breaches of the Listing Rules.

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP FOR THE SIX MONTHS ENDED 30 JUNE 2014

While the 2014 Interim Results and the 2014 Interim Report will not be available for some time, the Company wishes to keep its shareholders (the “**Shareholders**”) and the potential investors informed of the development of the gold mines owned by the Group.

The Group owns three gold mines in operation in the Chifeng Municipality, Inner Mongolia, namely Shirengou Gold Mine, Nantaizi Gold Mine and Luotuochang Gold Mine. Nantaizi Gold Mine and Shirengou Gold Mine are adjacent to each other, and the ore processing facility located at Nantaizi Gold Mine (“**Shirengou-Nantaizi Processing Plant**”) processes ore from both Nantaizi Gold Mine and Shirengou Gold Mine. The ore processing facility located at Luotuochang Gold Mine (“**Luotuochang**

Processing Plant”) processes ore from Luotuochang Gold Mine. The table below is an update on the operational conditions at Shirengou-Nantaizi Processing Plant and Luotuochang Processing Plant for the six months ended 30 June 2014:

Table of operation review for the six months ended 30 June 2014

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	1H14	1H13	YoY
Shirengou-Nantaizi Processing Plant									
Average Daily Capacity (t/day)	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	—
Utilization Rate (%)	99.5	101.3	99.6	99.3	99.4	99.7	99.7	99.6	—
Production Days (Days)	24.0	18.3	27.0	28.7	27.0	29.0	154.0	86.3	79%
Ore Processed (kt)	35.3	27.4	39.8	42.2	39.7	42.8	227.2	127.1	79%
Average Gold Grade (g/t)	1.1	1.0	1.1	1.2	1.0	1.1	1.1	2.5	–56%
Average Recovery Rate (%)	83.4	83.7	83.3	79.1	83.0	82.1	82.2	71.9	14%
Payable Gold (koz)	1.0	0.7	1.2	1.3	1.1	1.2	6.6	7.2	–8%
Equivalent Gold (koz)	1.4	1.0	1.5	1.7	1.5	1.6	8.7	9.0	–3%
Luotuochang Processing Plant									
Average Daily Capacity (t/day)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	—
Utilization Rate (%)	99.2	99.8	100.0	98.8	99.8	99.6	99.5	99.7	—
Production Days (Days)	24.0	19.0	26.0	30.0	27.0	27.0	153.0	133.0	15%
Ore Processed (kt)	26.2	20.9	28.6	32.6	29.6	29.6	167.5	145.8	15%
Average Gold Grade (g/t)	0.8	0.9	0.9	0.6	0.7	0.8	0.8	1.5	–51%
Average Recovery Rate (%)	75.9	78.1	77.3	71.7	72.6	73.9	75.0	77.5	–3%
Payable Gold (koz)	0.5	0.5	0.6	0.5	0.4	0.5	3.1	5.6	–46%
Equivalent Gold (koz)	1.0	0.9	1.2	1.0	0.9	1.1	6.0	9.3	–35%
Total Payable Gold (koz)	1.5	1.2	1.8	1.8	1.5	1.7	9.7	12.8	–24%
Total Produced Equivalent Gold (koz)	2.4	1.9	2.7	2.7	2.4	2.7	14.7	18.3	–20%

Operational conditions of Shirengou-Nantaizi Processing Plant

The total amount of ore processed for the six months ended 30 June 2014 was approximately 227,200 tonnes, representing an increase of approximately 79% from the corresponding period in 2013.

The average gold grade for the six months ended 30 June 2014 was approximately 1.1 grams per tonne, and the average recovery rate was approximately 82.2%.

The total production of payable gold and equivalent gold for the six months ended 30 June 2014 was approximately 6,600 ounces and 8,700 ounces respectively, representing a decrease of approximately 8% and 3% respectively from the corresponding period in 2013.

The decrease in the total production of payable gold in Shirengou-Nantaizi Processing Plant was mainly due to the following favorable and adverse factors:

- (a) Larger quantity of ores was processed. There was a mining halt at Shirengou Gold Mine as a result of an electricity outage during the period from October 2012 until June 2013 relating to a revamp project implemented by the local electricity authority. As there was no mining halt in the first half of 2014, there was more production in the first half of 2014 than in the corresponding period in 2013.
- (b) Decrease in average gold grade caused by the reasons below:
 - (i) Increase in dilution. As the mining depth deepened, ore-control fault structures have changed, which resulted in more heavily fracturing ore bodies and instability of the hanging wall. Therefore, ores were easily mixed with a large number of country rocks at the time of mining which led to the decrease of ore grade.
 - (ii) Decrease of geological grade in some parts of the ore bodies. It was verified that in the deeper area of the ore drift, geological grade in some parts of the ore bodies decreased, and in turn the ore grade also decreased.
- (c) Increase in average recovery rate. As mining depth continued to deepen, the ratio of primary ore to oxidized ore increased, which facilitated ore processing.

The decrease in the total production of equivalent gold in Shirengou-Nantaizi Processing Plant was mainly due to the decrease in the total production of payable gold which formed part of the total production of equivalent gold.

Operational conditions of Luotuochang Processing Plant

The total amount of ore processed for the six months ended 30 June 2014 was approximately 167,500 tonnes, representing an increase of approximately 15% from the corresponding period in 2013.

The average gold grade for the six months ended 30 June 2014 was approximately 0.8 grams per tonne, and the average recovery rate was approximately 75.0%.

The total production of payable gold and equivalent gold for the six months ended 30 June 2014 was approximately 3,100 ounces and 6,000 ounces respectively, representing a decrease of approximately 46% and 35% respectively from the corresponding period in 2013.

The decrease in the total production of payable gold in Luotuochang Processing Plant was mainly due to the following favorable and adverse factors:

- (a) Decrease in average gold grade.
- (b) More quantity of ore processed, as there were fewer days of plant closure for maintenance work and therefore more production days in the first half of 2014 than in the same period in 2013.

The decrease in the total production of equivalent gold in Luotuochang Processing Plant was mainly due to the decrease in the total production of payable gold which formed part of the total production of equivalent gold, coupled with the decrease in the production of other metals.

Overall, the Company produced approximately 9,700 ounces of payable gold and approximately 14,700 ounces of equivalent gold for the six month ended 30 June 2014, representing a decrease of approximately 24% and 20% respectively from the corresponding period in 2013.

As announced in the Company's announcement dated 19 August 2014, the Board has decided in July 2014 to suspend the mining activities at Luotuochang Gold Mine.

Update on the activities at the other gold mines of the Group

As at the date of this announcement, the Company also owns Yandan Gold Mine, Yantang Gold Mine and twelve other gold mines in Guangxi, and Yangchangbian Gold Mine in Yunnan (“**Yangchangbian Mine**”).

We are still in the process of applying for the mining permits for Yandan Gold Mine in Guangxi in accordance with the requisite procedure. For Yantang Gold Mine, we continue to carry out detailed geological surveys and exploration activities.

As announced in the Company's announcement dated 20 January 2014, the Company has abandoned the development of Nonchang Mine and Tianbao Mine, two of the other twelve lesser gold mines in Guangxi owned by the Group. We continue to carry out general and detailed geological surveys for the remaining gold mines in Guangxi owned by the Group.

As announced in the Company's announcement dated 19 August 2014, the Company has abandoned the application for mining permits at Yangchangbian Mine.

FURTHER UPDATE ON PROGRESS ON FULFILLMENT OF RESUMPTION CONDITIONS AND OTHER INFORMATION

For the purpose of providing information which the Board believes to be of interest to the Shareholders pending the release of the 2014 Interim Results, the Board wishes to inform the Shareholders and potential investors of the Company that the unaudited bank balance of the Group as at 30 June 2014, based on bank statements provided by the principal bankers of the Group, was approximately RMB1.0 billion.

The Company will publish further announcements to inform the shareholders and the potential investors on the date of release of the 2014 Interim Results, the 2014 Interim Report and the Outstanding Financial Disclosures, as well as the latest developments of the Company as soon as practicable.

In addition, the Company continues to work closely with its advisors to take all necessary steps in fulfilling the conditions for resumption of trading imposed on the Company by The Stock Exchange of Hong Kong Limited, with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will keep its Shareholders informed of the progress from time to time.

Trading in the shares of the Company has been suspended since 27 May 2011 and will remain suspended until further notice.

By order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 29 August 2014

As at the date hereof, the executive directors of the Company are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the independent non-executive directors of the Company are Mr. Li Xiaoping, Mr. Zhao Enguang and Mr. Yang Yicheng.