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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

CHANGE OF DIRECTORS AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

The Board announces that with effect from 1 September 2014:

- (1) Mr. Yu Pak Yan, Peter, has resigned as chairman, executive Director and authorized representative of the Company;
- (2) Mr. Liu Jinsong has been appointed as non-executive Director and chairman of the Board;
- (3) Mr. Liu Wen Ping, an executive Director, has been appointed as an authorized representative of the Company;
- (4) Mr. Chong Yuk Fai has resigned as company secretary and authorized representative of the Company; and
- (5) Mr. Fung Che Wai, Anthony has been appointed as company secretary and authorized representative of the Company.

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Kong Sun Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces the resignation of Mr. Yu Pak Yan, Peter (“**Mr. Yu**”) as chairman, executive Director and authorized representative of the Company for the purpose of Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 1 September 2014. Mr. Yu resigned as executive Director and authorized representative of the Company to enable him to dedicate his time to his other business endeavours. Mr. Yu has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yu for his valuable contribution to the Group during his term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board is pleased to announce the appointment of Mr. Liu Jinsong as non-executive Director and chairman of the Board with effect from 1 September 2014.

Mr. Liu Jinsong (“**Mr. Liu**”), aged 44, is the chairman and director of Pohua JT Capital Partners Limited (保華嘉泰資本有限公司). Mr. Liu has been serving as the chairman of the board of Poly Communications Ltd. (保利通信有限公司) from March 2006 till now. Mr. Liu has also been serving as the chairman of the board of Poly Longma Asset Management Co., Ltd. (保利龍馬資產管理有限公司) since May 2010. Mr. Liu worked as an engineer at the Beijing Hope Computer Company (北京希望電腦公司) under the Chinese Academy of Science (中國科學院) from July 1992 to 1993. Mr. Liu established Orient Legend Maker Software Development Limited (東方龍馬軟件發展有限公司) and served successively as an executive director, the general manager and the chairman of the board of that company from July 1994 to December 2012. Mr. Liu was a committee member of the China Software Industry Association from March 2002 to March 2006. Mr. Liu graduated from the Department of Computer Technology (計算機技術系) of College of the Computer Science (計算機學院) of Beijing University of technology (北京工業大學) with a Bachelor’s degree in Engineering in July 1992, and obtained his Master of Business Administration degree from the City University of Macau (澳門城市大學), formerly named as “Asia (Macau) International Open University (亞洲(澳門)國際公開大學)”, in November 2005.

The Company has entered into a service contract with Mr. Liu on 1 September 2014, in which Mr. Liu will hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting and retirement by rotation at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company. The appointment of Mr. Liu as non-executive Director can be terminated by one-month notice in writing served by either party on another. Mr. Liu is entitled to a salary of HK\$20,000 per month, which is determined by the remuneration committee of the Company with reference to his duties and responsibilities within the Company.

Mr. Liu is interested in 32% of Pohua JT Capital Partners Limited, which is a substantial shareholder of the Company holding 5,835,820,000 Shares, representing approximately 70.39% of the issued share capital of the Company as at the date of this announcement. Save as disclosed above, Mr. Liu has no relationship with any Directors, senior management or substantial shareholders of the Company. Mr. Liu does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) (Cap. 571 of the Laws of Hong Kong)) in the securities of the Company. Mr. Liu has not been a director of any listed companies in the past three years.

Mr. Liu has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as a non-executive Director that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF AN AUTHORIZED REPRESENTATIVE

The Board is pleased to announce the appointment of Mr. Liu Wen Ping, an executive Director of the Company, as an authorized representative of the Company with effect from 1 September 2014.

RESIGNATION OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

Mr. Chong Yuk Fai (“**Mr. Chong**”) has resigned as company secretary and authorized representative of the Company with effect from 1 September 2014 but will remain as finance manager of the Company so that he can focus his time on the finance related issues of the Company. Mr. Chong has confirmed that there is no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

Mr. Fung Che Wai Anthony (“**Mr. Fung**”) has been appointed as the company secretary and authorized representative of the Company with effect from 1 September 2014. Mr. Fung joined the Company in July 2014 as the chief financial officer. Mr. Fung has over 22 years of professional experience in auditing, advisory accounting, financial management and investor relations. He worked for an international audit firm and a financial consulting firm for 7 and 8 years respectively. From January 2008 to August 2010, Mr. Fung was the vice president responsible for investor relations of NagaCorp Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3918). From January 2011 to July 2014, Mr. Fung was the chief financial officer and company secretary of Zall Development Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2098). Mr. Fung is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 1 September 2014

As of the date of this announcement, the Board comprises two executive directors, Mr. Chang Hoi Nam and Mr. Liu Wen Ping, one non-executive director, Mr. Liu Jinsong, and three independent non-executive directors, Mr. Man Kwok Leung, Dr. Wong Yun Kuen and Mr. Miu Hon Kit.