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HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS; APPOINTMENT OF REMUNERATION COMMITTEE MEMBER; CHANGE OF COMPANY SECRETARY; AND CHANGE OF AUTHORISED REPRESENTATIVES

The Board announces that (i) Mr. Chow has resigned as the Executive Director, Company Secretary and Authorized Representative of the Company with effect from 6 October 2014; (ii) Ms. Chen has resigned as the Executive Director and Authorized Representative of the Company with effect from 6 October 2014; (iii) Mr. Ross has been appointed as the Executive Director and as a member of the Remuneration Committee of the Company with effect from 6 October 2014; (iv) Mr Mak has been appointed as the Company Secretary of the Company with effect from 6 October 2014; and (v) Mr. Yau and Mr. Mak have been appointed as the Authorized Representatives of the Company with effect from 6 October 2014.

Resignation of Executive Directors, Company Secretary and Authorized Representatives

The board of directors (the “Board”) of Heritage International Holdings Limited (the “Company”) announces that Mr. Chow Chi Wah, Vincent (“Mr. Chow”) has resigned as the executive director (“Executive Director”) of the Company, the company secretary of the Company (“Company Secretary”) and the authorized representative (“Authorized Representative”) of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) with effect from 6 October 2014 due to his desire to devote more time to his personal endeavours.

In addition, Ms. Chen Wei (“Ms. Chen”), has resigned as the Executive Director of the Company and the Authorized Representative of the Company as required under Rule 3.05 of the Listing Rules with effect from 6 October 2014 due to her desire to devote more time to her personal endeavours.

* For identification purposes only

Both Mr. Chow and Ms. Chen have confirmed that he/she has no disagreement with the Board and he/she is not aware of any matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Chow and Ms. Chen for their valuable contributions to the Company during their terms of directorship with the Company.

Appointment of Executive Director

The Board wishes to announce that Mr. Jonathan Ross (“Mr. Ross”) has been appointed as an Executive Director and as a member of the Remuneration Committee of the Company with effect from 6 October 2014.

Mr. Ross, aged 67, has over 20 years’ experience in corporate and commercial law, both as a US attorney and a Hong Kong solicitor, and also has considerable experience working in the PRC. His extensive experience covers semiconductors, securities, banking, insurance, finance, compliance, capital markets, private equity and investment. Mr. Ross has worked in China, Hong Kong and in other areas of Asia (Japan, Philippines, Thailand, Singapore, Indonesia) on a variety of corporate finance, capital markets and debt restructuring matters. Prior to joining the Company, Mr. Ross worked at UTAC Hong Kong Limited, and before that at Bank of China (Hong Kong) Limited and the US law firm of Skadden, Arps, Slate, Meagher & Flom LLP. Mr. Ross was selected by Asialaw magazine as Asian and Hong Kong In-House Counsel in 2005. He is also the founding member and key member of executive committee of the Hong Kong Corporate Counsel Association. Mr. Ross has a BSc(Honors) and a Master’s degree in Physics, a Ph.D degree in Anthropology and a JD degree.

Mr. Ross has not previously held and is not holding any other position with any of the Company or its subsidiaries and has not held any other directorships or other major appointments in any listed public companies in the last three years immediately prior to the date of this announcement.

Mr. Ross is not connected with any other directors, senior management or substantial or controlling shareholders of the Company, and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

The appointment of Mr. Ross to the office of the Executive Director of the Company is commencing on 6 October 2014 and he is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Ross will be entitled to receive an annual emolument of HK\$650,000, which is determined with reference to his duties and responsibilities with the Company, his qualifications, experiences and the prevailing market conditions. In addition, Mr. Ross may be entitled to discretionary bonus as determined at the discretion of the Board with reference to his performance.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Ross or any other information that needs to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its warm welcome to Mr. Ross for joining the Board.

Appointment of the Company Secretary

The Board wishes to announce that Mr. Mak Hing Keung Thomas (“Mr. Mak”) has been appointed as the Company Secretary with effect from 6 October 2014.

Mr. Mak, aged 51, holds a Bachelor degree of Commerce from Queen’s University, Canada. Mr. Mak is a member of the Chartered Professional Accountants of Canada and a fellow member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, Mr. Mak has been the Chief Financial Officer in various listed and private companies. Mr. Mak has also worked for an international accounting firm in Hong Kong, Singapore and Canada for over seven years.

The Board would like to welcome Mr. Mak to join the Company.

Change of the Authorized Representatives

The Board wishes to announce Mr. Yau Wai Lung (“Mr. Yau”), the Executive Director, and Mr. Mak have been appointed as the Authorized Representatives as required under Rule 3.05 of the Listing Rules with effect from 6 October 2014.

By order of the Board
Heritage International Holdings Limited
Mr. Yau Wai Lung
Executive Director

Hong Kong, 6 October 2014

As at the date of this announcement, the Company has three executive Directors, being Mr. Ong Peter, Mr. Yau Wai Lung and Mr. Jonathan Ross and three independent non-executive Directors, being Mr. To Shing Chuen, Mr. Ha Kee Choy, Eugene and Mr. Chung Yuk Lun.