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Trony Solar Holdings Company Limited
創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

**UPDATE ON RECENT DEVELOPMENT ON SUSPENSION OF TRADING
AND
DELAY IN PUBLICATION OF ANNOUNCEMENT OF ANNUAL RESULTS AND
DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2014**

Reference is made to the announcements of Trony Solar Holdings Company Limited (the “**Company**”) dated 16 November 2012, 8 January 2013, 28 February 2013, 9 May 2013, 18 July 2013, 4 September 2013, 4 December 2013, 16 January 2014, 17 February 2014, 2 April 2014, 29 May 2014, 24 June 2014 and 20 August 2014 (the “**Previous Announcements**”) in relation to, among other things, (i) the delay in the publication of the 2011/2012 Annual Results Announcement and the despatch of the 2011/2012 Annual Report; (ii) the delay in the publication of the 2012/2013 Interim Results Announcement and the despatch of the 2012/2013 Interim Report; (iii) the delay in the publication of the 2012/2013 Annual Results Announcement and the despatch of the 2012/2013 Annual Report; (iv) the delay in the publication of the 2013/2014 Interim Results Announcement and the despatch of the 2013/2014 Interim Report; and (v) the update on recent development on suspension of trading.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Previous Announcements.

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

It is mentioned in the Previous Announcements that the management of the Company, the Independent Review Committee and their respective professional advisers provided comments and responses to the Draft Summary in December 2013. As a result of the above, PwC have been clarifying the relevant matters with the Company and the Company have been collating and providing additional information to PwC. PwC provided a revised Draft Summary to King & Wood Mallesons on 27 March 2014 which the latter, in its capacity as the legal advisor in advising the Independent Review Committee, provided the revised Draft Summary to the Independent Review Committee on 1 April 2014. The Independent Review Committee provided its comments and responses to the revised Draft Summary to PwC on 14 May 2014. PwC provided a revised Draft Summary to King & Wood Mallesons on 26 May 2014 which the latter, in its capacity as the legal advisor in advising the Independent Review Committee, provided the revised Draft Summary to the Independent Review Committee on 27 May 2014. On 15 August 2014, the PRC lawyer of the Company

has provided additional information to PwC and PwC has revised the Draft Summary on 5 September 2014. In response to the latest revised Draft Summary, the management of the Company has provided further information to PwC, being the interview records of two senior management of the Company, on 9 September 2014 and 25 September 2014. It is expected that the summary of the findings on the Forensic Review will be finalized by the end of October 2014. The Company will then commence the review of its internal control system and finalise the engagement of auditors for the preparation of the outstanding financial results. The Company will publish further announcement(s) in due course to update the Shareholders as to the progress of the Forensic Review, including the time when the report on the Forensic Review will be finalised and issued.

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORTS

As the field audit by the auditors can only be commenced after the report on the Forensic Review is finalised and issued, the publication of the 2011/2012 Annual Results Announcement, the 2012/2013 Interim Results Announcement and the 2012/2013 Annual Results Announcement and the despatch of the 2011/2012 Annual Report, the 2012/2013 Interim Report and the 2012/2013 Annual Report are still pending; and accordingly, the Company is unable to publish its audited annual results announcement for the year ended 30 June 2014 (the “**2013/2014 Annual Results Announcement**”) on or before 30 September 2014 and to despatch its annual report for the year ended 30 June 2014 (the “**2013/2014 Annual Report**”) on or before 31 October 2014. The Board acknowledges that the delay in the publication of the 2013/2014 Annual Results Announcement and the despatch of the 2013/2014 Annual Report will constitute non-compliance with Rules 13.49(1) and 13.46(2) of the Listing Rules. However, the Company has published the unaudited results for the year ended 30 June 2014 under Rule 13.49(b) of the Listing Rules in an announcement dated 30 September 2014.

GENERAL

As at the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board
Trony Solar Holdings Company Limited
Li Yi
Chairman

Hong Kong, 9 October 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Yi (Chairman and Chief Executive Officer) and Mr. Yeung Sik Keung, and three independent non-executive Directors, namely Mr. Yan Lihu, Mr. Hu Bing and Mr. Wu Yi.