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LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 156)

PROFIT WARNING

FURTHER ANNOUNCEMENT

References are made to the Announcements in relation to the Possible Transaction and the Profit Warning Announcement in respect of the expected decrease in profit attributable to shareholders of more than 50 per cent. for the six months ended 30th September, 2014, as compared to the profit of HK\$159 million recorded for the six months ended 30th September, 2013.

The Company would like to draw the attention of the Shareholders and potential investors of the Company that the Profit Warning as set out in the Profit Warning Announcement does not meet the standard required by Rule 10 of the Takeovers Code.

Shareholders and potential investors of the Company should exercise caution in placing reliance on the Profit Warning in assessing the merits and demerits of the Possible Transaction and/or when dealing in the shares of the Company.

References are made to the announcement issued by Lippo China Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3rd October, 2014 and the joint announcement by Lippo Limited (“**Lippo**”) and the Company dated 3rd November, 2014 (the “**Announcements**”) in relation to, among other things, a possible transaction involving the majority of the shares in the Company beneficially owned by Lippo, which, if materialised, may lead to a change in control of the Company (the “**Possible Transaction**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Profit Warning Announcement (as defined below).

Reference is also made to the announcement issued by the Company dated 4th November, 2014 (the “**Profit Warning Announcement**”) in respect of the expected decrease in profit attributable to shareholders of more than 50 per cent. (the “**Profit Warning**”) for the six months ended 30th September, 2014 (the “**Current Period**”), as compared to the profit of HK\$159 million recorded for the six months ended 30th September, 2013 (the “**Last Period**”). The decrease in profit was mainly attributable to the absence of the gain on disposal of available-for-sale financial assets in the Current Period whereas the Group included such gain of approximately HK\$132 million for the Last Period.

Reference is also made to the completion of the disposal of the entire issued share capital of Chung Po Investment and Development Company Limited on 9th October, 2014 (the “**Disposal**”). The Disposal is expected to give rise to a non-recurring gain attributable to the Group of approximately HK\$751 million (subject to audit and before expenses and taxes). The gain from the Disposal will be recorded in the consolidated statement of profit or loss of the Group for the year ending 31st March, 2015.

The financial information contained in the Profit Warning Announcement and this announcement is only a preliminary assessment by the board of directors of the Company (the “**Board**”) based on the information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company’s auditors. Shareholders of the Company (the “**Shareholders**”) and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30th September, 2014, which is expected to be released in late November 2014.

The Company would like to draw the attention of the Shareholders and potential investors of the Company that the Profit Warning as set out in the Profit Warning Announcement constitutes a profit forecast under Rule 10 of the Takeovers Code and would need to be reported on by both the Company’s financial adviser and its accountants or auditor in accordance with Rule 10.4 of the Takeovers Code.

Given the time constraints when issuing the Profit Warning Announcement, the Company would like to draw the attention of the Shareholders and potential investors of the Company that the Profit Warning as set out in the Profit Warning Announcement does not meet the standard required by Rule 10 of the Takeovers Code.

The reports on the Profit Warning as required under Rule 10 of the Takeovers Code will be contained in the next document to be sent to the Shareholders by the Company on the Possible Transaction (if any) (other than any monthly announcement(s) setting out the progress of the Possible Transaction to be made by the Company pursuant to Rule 3.7 of the Takeovers Code), if the Company has not yet made its interim results announcement for the six months ended 30th September 2014 at the time when such document is issued.

Shareholders and potential investors of the Company should exercise caution in placing reliance on the Profit Warning in assessing the merits and demerits of the Possible Transaction and/or when dealing in the shares of the Company.

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
Millie Luk
Secretary

Hong Kong, 5th November, 2014

As at the date of this announcement, the Board of Directors of the Company comprises six directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Chief Executive Officer) as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.

All the Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.