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SINO RESOURCES GROUP LIMITED
(carrying on business in Hong Kong as Sino Gp Limited)
神州資源集團有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 223)

POSITIVE INTERIM RESULTS ALERT

This announcement is made by Sino Resources Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “Board”) of the Company is pleased to inform its shareholders and potential investors that having reviewed the unaudited management accounts of the Group (the “Management Accounts”) for the six months ended 30 September 2014 (the “Interim Period”), the Group is expected to record:

- (i) a substantial improvement in the extent of net loss attributable to owners of the Company for the Interim Period as compared with the net loss amount for the corresponding period in 2013. The Board considers that the minimized amount of net loss was mainly attributable to the realized and unrealized gains from the share placement of an aggregate of 270,000,000 unreleased consideration shares under the tri-party agreement dated 21 March 2014 (details of which are set out in the announcements of the Company dated 21 March 2014, 28 August 2014 and 11 September 2014), which shall be in total approximately HK\$21 million;
- (ii) a substantial increase in the turnover for the Interim Period, which shall be approximately doubled as compared with the turnover for the corresponding period in 2013. The Board considers that the substantial increase in turnover was mainly attributable to the Group’s diversified revenue sources and, in particular, the growth of commodities trading business segment of the Group; and

- (iii) net assets as at 30 September 2014 as compared with net liabilities as at 31 March 2014. The Board considers that the net assets were mainly attributable to two acquisitions, which were completed within the Interim Period, of (a) 10.5% of the issued share capital of the Sino United Energy Investment Co., Ltd. (“Sino United”); and (b) 40% of equity interest in Wisdom Orchid Limited (“Wisdom Orchid”). Upon completion of the two respective acquisitions, Sino United was accounted for as an available-for-sale financial asset and Wisdom Orchid was accounted for as an associated company of the Group in the Management Accounts, and both contributed to the net assets of the Group as at 30 September 2014. Please refer to the announcements of the Company dated 28 March 2014 and 18 August 2014 for details of the acquisition of 10.5% of the issued share capital of Sino United and the announcements of the Company dated 17 September 2014 and 29 September 2014 for details of the acquisition of 40% of the issued share capital of Wisdom Orchid.

The information contained in this announcement is only based on the Company’s preliminary assessment of the Management Accounts, which is subject to finalization and has not been reviewed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the Interim Period, which is currently expected to be published on 25 November 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Resources Group Limited
(carrying on business in Hong Kong as Sino Gp Limited)
Geng Ying
Chairman

Hong Kong, 17 November 2014

As at the date of this announcement, the executive directors of the Company are Ms. Geng Ying, Mr. Gao Feng and Mr. Chiu Sui Keung, non-executive director of the Company is Mr. Wang Xihua, and the independent non-executive directors of the Company are Mr. Lam Williamson, Mr. Cheng Wing Keung Raymond and Mr. Wong Hoi Kuen.

* for identification purpose only