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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of Kong Sun Holdings Limited (the “**Company**”) announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has resigned as the auditors of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 24 November 2014 and the Board has appointed KPMG as the auditors of the Company with effect from 24 November 2014 to fill the casual vacancy following the resignation of SHINEWING and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

For the purpose of maintaining good corporate governance practice, the Board considers that the Company’s auditors should be changed after an appropriate period of time and a rotation of auditors will help enhance the independence of the auditors. Since SHINEWING has been the auditors of the Group since April 2008, the Board wishes to change the auditors of the Company for the year ending 31 December 2014.

SHINEWING has confirmed that there are no matters connected with their resignation which need to be brought to the attention of the shareholders or creditors of the Group.

The Company would like to take this opportunity to express its gratitude to SHINEWING for its professional services and support rendered to the Company in the past.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 24 November 2014

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.