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星美文化

SMI Culture Group Holdings Limited

星美文化集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2366)

RESIGNATION OF AUDITOR

The board of directors (the “Board”) of SMI Culture Group Holdings Limited (the “Company”) hereby announces that the Company has received a letter from Messrs KPMG (“KPMG”) for their resignation as the auditor of the Company with effect from 24 November 2014.

For the purpose of maintaining good corporate governance practice, the Board considers that the Company’s auditors should be changed after an appropriate period of time and a rotation of auditors will help enhance the independence of the auditors. Since KPMG has been the auditors of the Company for over 10 years, the Board wishes to change the auditors of the Company for the year ending 31 December 2014.

KPMG has confirmed that there are no matters in connection with their cessation to act as the Company’s auditor that they consider need to be brought to the attention of the shareholders of the Company.

The Board has confirmed that there is no disagreement between the Company and KPMG, and that there are no other matters in respect of the resignation of KPMG that needs to be brought to the attention of the shareholders of the Company.

The Company is in the course of identifying suitable replacement to fill the casual vacancy of the auditor of the Company following the resignation of KPMG and further announcement will be made by the Company in due course in relation to the appointment of the new auditor of the Company.

The Board would like to take this opportunity to express its gratitude to KPMG for their professional service and support in the past.

By Order of the Board
SMI Culture Group Holdings Limited
Hao Bin
Chairman and Executive Director

Hong Kong, 25 November 2014

As at the date of this announcement, the executive Directors are Mr. Hao Bin, Mr. Yuan Xin, Mr. Chan Chi To, Antony and Mr. Kong Dalu and the independent non-executive Directors are Mr. Du Jiang, Mr. Liu Xianbo, Mr. Wu Chien-Chiang and Mr. Jiang Jinsheng.