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# **SOUTH EAST GROUP LIMITED**

**( 東南國際集團有限公司 ) \***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 726)

## **CHANGES OF COMPOSITION OF THE BOARD, CHANGE OF CHIEF EXECUTIVE OFFICER, CHANGES OF COMPANY SECRETARY, FINANCIAL CONTROLLER AND AUTHORIZED REPRESENTATIVE**

### **CHANGES OF COMPOSITION OF THE BOARD, CHANGE OF CHIEF EXECUTIVE OFFICER**

The composition of the Board and the role of chief executive officer of the Company have the following changes with effect from 5 December 2014:

- (a) Mr. Mock Wai Yin has resigned as the deputy chairman of the Board, a member of each of the Nomination Committee and the Remuneration Committee, and the chief executive officer of the Company, but continues to serve as an executive Director and act as an Authorized Representative of the Company;
- (b) Mr. Yeung Chun Wai Anthony has been appointed as an executive Director, the deputy chairman of the Board, a member of each of the Nomination Committee and the Remuneration Committee, the chief executive officer and an Authorized Representative of the Company; and
- (c) Mr. Chen Domingo has been appointed as an executive Director.

### **CHANGES OF COMPANY SECRETARY, FINANCIAL CONTROLLER AND AUTHORIZED REPRESENTATIVE**

There are also the following changes in personnel arrangement with effect from 5 December 2014:

- (a) Ms. Chan Sau Chee has resigned as the company secretary and will cease to act as an Authorized Representative of the Company;
- (b) Mr. Lau Wah Ching has resigned as the financial controller of the Company; and
- (c) Mr. Lau Wing Chuen has been appointed as the financial controller and company secretary of the Company to fill up the above vacant positions.

\* For identification purposes only

## CHANGES OF COMPOSITION OF THE BOARD, CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Directors”) (the “Board”) of South East Group Limited (the “Company”) announces that the composition of the Board and the role of chief executive officer of the Company have the following changes with effect from 5 December 2014:

- (a) Mr. Mock Wai Yin (“Mr. Mock”) has resigned as the deputy chairman of the Board, a member of each of the Nomination Committee and the Remuneration Committee, and the chief executive officer of the Company, but continues to serve as an executive Director of the Company and an Authorized Representative (as defined below) of the Company;
- (b) Mr. Yeung Chun Wai Anthony (“Mr. Yeung”) has been appointed as an executive Director. He has also been appointed as the deputy chairman of the Board, a member of each of the Nomination Committee and the Remuneration Committee, and the chief executive officer of the Company to replace Mr. Mock; and an Authorized Representative (as defined below) of the Company to replace Ms. Chan (as detailed in the Section headed “Changes of Company Secretary, Financial Controller and Authorized Representative” below); and
- (c) Mr. Chen Domingo (“Mr. Chen”) has been appointed as an executive Director.

The biographical details of Mr. Yeung and Mr. Chen are set out below:

Mr. Yeung Chun Wai Anthony, aged 38, is Managing Partner and Chief Executive Officer of Quantum China Asset Management Limited. In addition, Mr. Yeung is a director of a substantial shareholder of the Company, Taiping Quantum Strategic Fund, which holds approximately 15.22% interest in the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Prior to that, Mr. Yeung has served as Managing Director and senior executive of JP Morgan Chase Bank, N.A., Bank of America Merrill Lynch and UBS AG, mainly responsible for initiation and execution of financial products, debt & risk management, asset management and securities sales, and other related transactions in the Greater China region. Before that, he had been working with China COSCO Holdings Company Limited (stock code: 1919), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), as a member of senior management as well as Deputy Chief Financial Officer and Company Secretary. He has proven track records and extensive experience in corporate restructuring and rescuing, consulting, corporate finance and business negotiation with well-versed business and people network in the region. Mr. Yeung graduated from The University of Hong Kong with a Bachelor Degree in Business Administration (Accounting and Finance). He is a fellow member of Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a fellow member of the Hong Kong Institute of Directors. Also, Mr. Yeung is currently an independent non-executive director of Global Energy Resources International Group Limited (stock code: 8192), a company listed on the GEM Board of the Stock Exchange. Mr. Yeung is highly dedicated to community services, meanwhile he has been serving as Honorary Court Member of the Hong Kong Baptist University, Committee Member of the Admissions, Budgets and Allocation Committee of The Community Chest of Hong Kong, Founding Board Member and Honorary Treasurer of the Child Development Matching Fund and Quality Mentorship Network Limited, Director of Opera Hong Kong, Council Member of The Hong Kong Institute of Directors and so on.

Mr. Chen Domingo, aged 59, before joining the Company, was Head of Capital Markets & Corporate Affairs of Agile Property Holdings Limited (stock code: 3383), a company listed on the Main Board of the Stock Exchange. He was mainly in charge of overseas financing and operation management of Hong Kong regional headquarter. Prior to that, Mr. Chen was employed by many transnational companies and listed companies as director or senior management. He has proven track records and extensive experience in China real estate development, corporate finance, operation management and investor relations. Mr. Chen obtained an Executive Master of Business Administration degree jointly from Kellogg School of Management at Northwestern University, Chicago and Hong Kong University of Science and Technology in 1999 and a Diploma in Program for Management Development from Harvard University, Boston in 1988.

The remuneration of each of the above newly appointed Directors will be determined by the Remuneration Committee and the Board by reference to his duties and responsibilities with the Company, the remuneration policy of the Company as well as prevailing market rates.

Save as mentioned above, as at the date of this announcement, each of the newly appointed Directors:

- (a) did not hold any directorships in other listed company in the last three years;
- (b) did not enter into any written service contract with the Company but will hold office until the next following annual general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company; further, their service term is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company.
- (c) did not have interests or did not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance;
- (d) was not connected with any directors, senior management or substantial shareholders or controlling shareholders of the Company; and
- (e) save for disclosed herein, has no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") relating to his appointment as a Director of the Company.

## **CHANGES OF COMPANY SECRETARY, FINANCIAL CONTROLLER AND AUTHORIZED REPRESENTATIVE**

The Board also announces the following changes in personnel arrangement with effect from 5 December 2014:

- (a) Ms. Chan Sau Chee ("Ms. Chan") has resigned as the company secretary and will cease to act as an authorized representative ("Authorized Representative") of the Company for the purpose of Rule 3.05 of the Listing Rules. Ms. Chan has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

- (b) Mr. Lau Wah Ching has resigned as the financial controller of the Company; and
- (c) Mr. Lau Wing Chuen (“Mr. Lau”) has been appointed as the financial controller and company secretary of the Company to fill up the above vacant positions. Mr. Lau graduated from The Hong Kong Polytechnic University with a Bachelor’s degree in Accounting. He is a member of Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, Mr. Lau worked in an international accounting firm and has extensive experience in auditing and financial management.

The Board would like to extend its warm welcome to the newly appointed Directors for joining the Board and to the new financial controller and company secretary for his appointment, and also express its sincere gratitude to the resigned financial controller and company secretary for the valuable contributions to the Company during their term of office.

By Order of the Board of  
**South East Group Limited**  
**Yu Shengming**  
*Executive Director and Chairman*

Hong Kong, 5 December 2014

*As at the date of this announcement, the Board comprises Mr. Yu Shengming (Chairman), Mr. Yeung Chun Wai, Anthony (Deputy Chairman), Mr. Mock Wai Yin, Mr. Chan Chi Yuen and Mr. Chen Domingo as executive directors; Mr. Chen Xiaoping as the non-executive director, and Mr. Ng Kwok Wai, Mr. Lee Chi Hwa, Joshua and Mr. Ling Kit Wah, Joseph as independent non-executive directors.*