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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

DELAY IN PUBLICATION OF THE 2014 ANNUAL RESULTS ANNOUNCEMENT AND SUSPENSION OF TRADING

Delay in Publication of the 2014 Annual Results Announcement

The board (the “**Board**”) of directors (the “**Directors**”) of PanAsialum Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that as additional time is required by the Company to collate and gather further information in relation to certain matters raised by the auditor of the Company (the “**Auditor**”) so as to enable them to complete the audit (the “**Audit**”) of the consolidated results of the Group for the year ended 30 September 2014 (the “**2014 Audited Results**”), the Company expects that it will not be able to publish the 2014 Audited Results on or before 31 December 2014. As a result, the date of the meeting of the Board for the purposes of, among other things, considering and approving the 2014 Audited Results has not been fixed as at the date of this announcement.

Upon the recommendation of the Auditor, the Board has resolved to appoint an independent professional advisor to investigate into matters raised by the Auditor (the “**Investigations**”), including but are not limited to, (1) the transactions with a contractor for the construction of the Group’s new manufacturing facility in Nanyang, the People’s Republic of China; (2) the discrepancies found on certain of the Group’s inventory receipt records in relation to the Group’s raw materials procurement; (3) the relationship between the Group and certain Australian customers; and (4) details and supporting documents on certain expenses. The Board has established an independent committee, comprising two independent non-executive Directors, to supervise and oversee the Investigations.

Pursuant to Rule 13.49(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company is required to publish the 2014 Audited Results on or before 31 December 2014. The Board acknowledges that the possible delay in the publication of the 2014 Audited Results will constitute a non-compliance of Rule 13.49(1) of the Listing Rules.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting to approve the 2014 Audited Results and the release of the 2014 Audited Results or any update information as and when appropriate.

Suspension of Trading

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 17 December 2014 pending the release by the Company of this announcement. Trading in the shares of the Company will remain suspended until the publication of the 2014 Audited Results.

By Order of the Board
PanAsialum Holdings Company Limited
Shao Liyu
Chairman

Hong Kong, 19 December 2014

As at the date of this announcement, our executive Directors are Ms. Shao Liyu (formerly known as Ms. Shao Lidan), Ms. Ng Bonnie Po Ling, Mr. Liu Hoi Keung and Mr. Xing Hui Min, our non-executive Director is Mr. Lee Hui Fu, and our independent non-executive Directors are Mr. Tsang Wah Kwong and Mr. Cheung Chun Sing Horatio.