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CHINA SOLAR ENERGY HOLDINGS LIMITED

中國源暢光電能源控股有限公司*

(Incorporated in Bermuda with limited liability) (Stock Code: 155)

FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND

FURTHER DELAY IN DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013, FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT

AND

FURTHER DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2014 AND FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT

AND

FURTHER DELAY IN DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2014

Reference is made to the announcements (the "Announcements") of China Solar Energy Holdings Limited (the "Company") dated 29 November 2013, 31 December 2013, 28 February 2014, 30 April 2014, 30 June 2014, 31 July 2014, 29 August 2014, 31 October 2014 and 28 November 2014 respectively. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

* For identification purpose only

FURTHER DELAY IN PUBLICATION OF THE INTERIM RESULTS

Pursuant to Rule 13.49 of the Listing Rules, the Company is required to publish its preliminary announcement of the Interim Results to its Shareholders not later than two months after the date upon which the financial period ended, that is, on or before 30 November 2013.

As mentioned in the Announcements, the Company is completing and finalising certain information, including but not limited to the investigation on certain PRC subsidiaries of the Company, to be included in the Interim Results and the publication of the announcement of the Interim Results has been delayed. As the Company is still in the process of performing investigation on such PRC subsidiaries of the Company as at the date of this announcement, there will be a further delay in publication of the Interim Results announcement.

The Company will use its best endeavours to complete and finalise the information required for the Interim Results and shall publish the Interim Results announcement to inform Shareholders and public of the information in appraising the financial position of the Group as soon as practicable. The Board targets to publish the Interim Results announcement on or before 31 March 2015.

FURTHER DELAY IN DESPATCH OF THE INTERIM REPORT

Pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to send its Interim Report to its Shareholders not later than three months after the date upon which the financial period ended, that is, on or before 31 December 2013. Due to the delay in the publication of the announcement of the Interim Results, the despatch of the Interim Report has to be delayed to such time after the publication of the announcement of the Interim Results. The Company will publish further announcement(s) to inform the Shareholders on the date of despatch of the Interim Report.

FURTHER DELAY IN PUBLICATION OF THE 2014 ANNUAL RESULTS ANNOUNCEMENT

Pursuant to Rule 13.49 of the Listing Rules, the Company is required to publish its preliminary announcement of 2014 Annual Results of the Group for the year ended 31 March 2014 to its Shareholders not later than three months after the end of the financial year, that is, on or before 30 June 2014.

Due to the delay in publication of the announcement of the Interim Results, the publication of the announcement of the 2014 Annual Results Announcement will be postponed to a later date after the publication of the announcement of the Interim Results. The Company will make further announcement(s) to inform the Shareholders regarding the date of publication of the 2014 Annual Results Announcement.

FURTHER DELAY IN DESPATCH OF ANNUAL REPORT

Pursuant to Rule 13.46(1)(a) of the Listing Rules, the Company is required to send the Annual Report to its Shareholders not more than four months after the end of the financial year to which it relates, that is, on or before 31 July 2014. Due to the delay in the publication of the 2014 Annual Results Announcement, the despatch of the Annual Report has to be delayed to such time after the publication of the 2014 Annual Results Announcement(s) to inform the Shareholders on the date of despatch of the Annual Report.

FURTHER DELAY IN PUBLICATION OF THE 2014 INTERIM RESULTS

Pursuant to Rule 13.49 of the Listing Rules, the Company is required to publish its preliminary announcement of the 2014 Interim Results to its Shareholders not later than two months after the date upon which the financial period ended, that is, on or before 30 November 2014.

Due to the delay in publication of the announcement of the Interim Results and the 2014 Annual Results, the publication of the announcement of the 2014 Interim Results will be postponed to a later date after the publication of the announcement of the Interim Results and the 2014 Annual Results. The Company will make further announcement(s) to inform the Shareholders regarding the date of publication of the announcement of the 2014 Interim Results.

FURTHER DELAY IN DESPATCH OF THE 2014 INTERIM REPORT

Pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to send the 2014 Interim Report to its Shareholders not later than three months after the date upon which the financial period ended, that is, on or before 31 December 2014. Due to the delay in the publication of the announcement of the 2014 Interim Results, the despatch of the 2014 Interim Report has to be delayed to such time after the publication of the announcement of the 2014 Interim Results. The Company will publish further announcement(s) to inform the Shareholders on the date of despatch of the 2014 Interim Report.

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in the Shares has been suspended since 1:00 p.m. on 16 August 2013 and will remain suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By Order of the Board **China Solar Energy Holdings Limitead Dr. Antonio Maria Santos** *Acting Chairman and Executive Director*

Hong Kong, 31 December 2014

As at the date of this announcement, the executive Directors are Mr. Yeung Ngo, Mr. Yang Yuchun, Ms. Jin Yan, Mr. Sun Yanfeng, Mr. Guo Lijie, Dr. Antonio Maria Santos, Mr. Tang Yung Chi, Mr. Chiu Sung Kwan and Mr. Leung Hok Man; the non-executive Director is Mr. Li Jian and the independent non-executive Directors are Mr. Yin Tat Man, Mr. Lum Chor Wah Richard, Mr. Tam Kin Yip and Mr. Chong Yiu Kan, Sherman.