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PAX Global Technology Limited
百富環球科技有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 327)

ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE YEAR ENDED 31 DECEMBER 2014

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment made by the Board on the information currently available to it, including the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase of approximately 60% to 80% in the profit attributable to equity holders of the Company for the year ended 31 December 2014 as compared to the year ended 31 December 2013. There may be changes or adjustments following further review of the unaudited consolidated management accounts by the auditors of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by PAX Global Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

* *For identification purpose only*

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a significant increase of approximately 60% to 80% in the profit attributable to equity holders of the Company for the year ended 31 December 2014 as compared to the year ended 31 December 2013 which is mainly attributable to a substantial increase in sales volume in China market and overseas market during the year ended 31 December 2014 as compared to the same corresponding period. There may be changes or adjustments following further review of the unaudited consolidated management accounts by the auditors of the Company.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the information currently available to it, including the consolidated management accounts of the Group which have not yet been reviewed or audited by the Company's auditors. Further details of the Group's performance will be disclosed in the annual results of the Group for the year ended 31 December 2014 which are expected to be announced in March 2015. Shareholders and potential investors of the Company are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PAX Global Technology Limited
Li Wenjin
Executive Director

Hong Kong, 27 January 2015

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin and three Independent Non-Executive Directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.