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WING ON COMPANY INTERNATIONAL LIMITED

永安國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 289)

**ANNOUNCEMENT REGARDING THE ESTIMATED RESULTS FOR THE
YEAR ENDED 31 DECEMBER 2014**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the year ended 31 December 2014, the Board anticipates that the Group's underlying profit attributable to shareholders, which excludes net valuation gain on the Group's investment properties and related deferred tax thereon, for the year 2014 will be better than that for the year 2013 by approximately 70%.

However, the Board expects to record a slight decrease of approximately 5% in the amount of profit attributable to shareholders for the year ended 31 December 2014 as compared to that for the year ended 31 December 2013. Such decrease is mainly attributable to the decrease in the net valuation gain on the Group's investment properties for the year ended 31 December 2014 as compared to that for the year ended 31 December 2013.

The audited results of the Group for its financial year ended 31 December 2014 are expected to be announced before the end of March 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Wing On Company International Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2014, the Board anticipates that the Group's underlying profit attributable to shareholders, which excludes net valuation gain on the Group's investment properties and related deferred tax thereon ("Underlying Profit"), for the year 2014 will be better than that for the year 2013 by approximately 70%. The improvement in the unaudited Underlying Profit was principally due to the extraordinary profit earned from the disposal by an associate of the Group, DCH Auto Group (USA) Limited ("DCH (BVI)"), of its entire issued and outstanding shares of common stock in a subsidiary, DCH Auto Group (USA) Inc., which is engaged in the business of automobile dealerships and related business in the United States.

Notwithstanding the increase in Underlying Profit, the Board expects to record a slight decrease of approximately 5% in the amount of profit attributable to shareholders for the year ended 31 December 2014 as compared to that for the year ended 31 December 2013. Such decline is mainly attributable to the decrease in the net valuation gain on the Group's investment properties for the year ended 31 December 2014 as compared to that for the year ended 31 December 2013 offset by the extraordinary profit earned from the disposal of DCH Auto Group (USA) Inc.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2014. The announcement of the Group's results for the year ended 31 December 2014 is expected to be released in late March 2015. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, which is not based on any figures or information which have been confirmed or reviewed by the Company's auditors.

The Company wishes to draw the attention of Shareholders to the announcements of the Company dated 15 June 2014 and 2 October 2014 in relation to, among other things, the disposal by an associate of the Group, DCH (BVI), of its entire issued and outstanding shares of common stock in a subsidiary, DCH Auto Group (USA) Inc. (the "Disposal"). DCH (BVI) and Lithia Motors, Inc. are in negotiations to determine the final consideration and accordingly as at the date of this announcement the final consideration relating to the Disposal has yet to be determined. The Company estimates to record an unaudited pre-tax gain of approximately HK\$360 million for the Group which is calculated with reference to (i) the net proceeds from the Disposal; (ii) the Group's share of net assets of the 50% interest in DCH (BVI) as at 31 December 2013; (iii) the estimated expenses and associated costs payable for the Disposal; and (iv) estimated adjustments according to applicable accounting standards. The actual gain that the Company is able to realise will depend on the final determination of the consideration, the actual expenses and associated costs of the Disposal and actual adjustments according to applicable accounting standards.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Karl C. Kwok
Chairman

Hong Kong, 4 February 2015

As at the date of this announcement, the executive directors of the Company are Mr. Karl C. Kwok (Chairman), Mr. Lester Kwok (Deputy Chairman and Chief Executive Officer) and Mr. Mark Kwok, the non-executive director is Dr. Bill Kwok, and the independent non-executive directors are Miss Maria Tam Wai Chu, Mr. Ignatius Wan Chiu Wong, Mr. Iain Ferguson Bruce and Mr. Leung Wing Ning.