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中國康大食品有限公司

CHINA KANGDA FOOD COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

CLARIFICATION ON ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014

Reference is made to the Company's earlier announcement dated 27 February 2015 (the "Announcement") on its final results for the year ended 31 December 2014. Pursuant to Rule 16.45(7) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the board of directors (the "Board") of China Kangda Food Company Limited (the "Company") wishes to supplement on the information disclosed in the following sub-headings in the announcement:

- 10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

Significant trends and competitive conditions of the industry

The Group will leverage on its leading position in the PRC rabbit meat market and offer competitive pricing and quality products to improve the performance of the Group's chilled and frozen rabbit meat segment.

During the year, the Group continuously applied various pro-active and prudent measures such as acceleration of the development of its sales channels, strengthening its brand building, exploring new products development and diversification. The Group will continue with its cost control measures and improve management tools.

Without qualifying their opinion, they draw attention to the financial statements which indicates that the Group's current liabilities exceeded its current assets by approximately RMB58.3 million as at 31 December 2014 as the bank borrowings

of RMB651.7 million are due for repayment within one year from 31 December 2014. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the Group's ability to continue as a going concern.

Save for the aforesaid, the contents of the announcement remain the same.

By order of the Board
China Kangda Food Company
Limited
Fong William
Company Secretary

Hong Kong, 3 March 2015

As at the date of this announcement, the executive director of the Company is Mr. An Fengjun (acting Chief Executive Officer) and Mr. Gao Yanxu; the non-executive directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive directors of the Company are Mr. He Dingding, Mr. Lau Choon Hoong and Mr. Yu Chung Leung