

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Madex International (Holdings) Limited**

**盛明國際(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00231)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group would record further loss for Year 2014 as compared to the loss for the corresponding period in 2013.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by Madex International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of Securities and Future Ordinance (Chapter 571, Laws of Hong Kong) (“**SFO**”).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 (“**Year 2014**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record further loss for Year 2014 as compared to the loss for the corresponding period in 2013. Based on the information currently available, the Board considers that the further loss was mainly attributable to a valuation loss arising from the valuation of investment properties and the fair value change on contingent consideration.

The Company is still in the process of finalising the annual results of the Group for Year 2014. The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for Year 2014, which have not been audited or reviewed by the Company’s auditors or audit committee. Shareholders and potential investors should read the audited results of the Group for Year 2014 carefully, which are expected to be published on 30 March 2015.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board of  
**Madex International (Holdings) Limited**  
**Zhang Guodong**  
*Executive Director*

Hong Kong, 20 March 2015

*As at the date of this announcement, the Board comprises Mr. Zhang Guodong and Ms. Liang Huixin as executive directors; Mr. Marco Theodorus Nijssen as non-executive director; and Dr. Dong Ansheng, Mr. Hung Hing Man and Mr. Hong Sze Lung as independent non-executive directors.*