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Madex International (Holdings) Limited

盛明國際(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00231)

**DELAY IN PUBLICATION OF 2014 ANNUAL RESULTS
DATE OF BOARD MEETING
AND
SUSPENSION OF TRADING**

This announcement is made by Madex International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the annual results of the Group for the year ended 31 December 2014 (the “**2014 Annual Results**”) on a date not later than three months after the end of the financial year, i.e. 31 March 2015.

References are made to the announcements of the Company dated 16 March 2015 and 30 March 2015 in relation to a meeting of the board (the “**Board**”) of directors (the “**Directors**”) to be held on 31 March 2015 for the purposes of, among other matters, considering and approving the 2014 Annual Results and the results announcement scheduled to be published on 31 March 2015.

DELAY IN PUBLICATION OF 2014 ANNUAL RESULTS

The Board announces that the Company is unable to publish the 2014 Annual Results by 31 March 2015. The reason for such delay is that the audit of the consolidated financial statements of the Group needs more time to complete because more information has to be gathered for confirmation and assessment of certain receivables of a subsidiary of the Company.

The Company is operating as usual and its operations have not been affected.

DATE OF BOARD MEETING

As the 2014 Annual Results cannot be published on or before 31 March 2015, the Board meeting to be held on 31 March 2015 for considering and approving the 2014 Annual Results has been postponed to be held on 8 April 2015 at 4:00 p.m.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Directors (including the independent non-executive Directors) have, after due and careful consideration, decided that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2014 (the “**2014 Unaudited Management Accounts**”) at this time, as it is expected that there may be adjustments to the 2014 Unaudited Management Accounts, rendering the 2014 Unaudited Management Accounts not truly and fairly reflect the financial performance and position of the Group.

SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on Wednesday, 1 April 2015, pending the release of the 2014 Annual Results.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Madex International (Holdings) Limited
Zhang Guodong
Executive Director

Hong Kong, 31 March 2015

As at the date of this announcement, the Board comprises Mr. Zhang Guodong and Ms. Liang Huixin as executive directors; Mr. Marco Theodorus Nijssen as non-executive director; and Dr. Dong Ansheng, Mr. Hung Hing Man and Mr. Hong Sze Lung as independent non-executive directors.