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## **CHINA HOUSEHOLD HOLDINGS LIMITED**

### **中國家居控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 692)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR RESIGNATION OF NON-EXECUTIVE DIRECTORS CHANGE OF AUDIT COMMITTEE**

**AND**

### **APPOINTMENT AND RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of China Household Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Li Dikang (“Mr. Li”) has been appointed as non-executive director of the Company with effect from 4 May 2015.

Mr. Li, aged 61, graduated from the China University of Political Science and Law, has worked in the economic management field for the Chinese Government for over 30 years. From 1975 to 2015, he has served various leading positions in the Chinese Government and has been responsible for economic management. He has comprehensive experience in economic and corporate management, and has been repeatedly elected as Party representative and Deputy to the People’s Congress.

Mr. Li has not previously held any position with the Company or any subsidiaries prior to his joining of the Group, and has not been a director in any other listed public companies in the past three years.

The appointment of Mr. Li to the office of non-executive director of the Company is not for a specific term and he is subject to retirement by rotation and re-election in accordance with the byelaws of the Company. Mr. Li is entitled to a director fee of HK\$120,000 per annum under his current employment contract with the Group. It was determined with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company’s remuneration policy.

As at the date of this announcement, Mr. Li does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company. Save as disclosed above, there are no other matters relating to his appointment needed to be brought to the attention of the Shareholders and there are no other information which are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its warmest welcome to Mr. Li in joining the Board.

### **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board announces that Mr. Xie Jianming (“Mr. Xie”) and Mr. Zhu Qi (“Mr. Zhu”) have resigned as non-executive directors of the Company with effect from 4 May 2015 due to their personal business development.

Each of Mr. Xie and Mr. Zhu has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in respect of the foregoing resignation.

The Board would like to take this opportunity to express its appreciation to Mr. Xie and Mr. Zhu for their invaluable contributions to the Group in the past.

### **CHANGE OF AUDIT COMMITTEE**

The Board announces that Mr. Lin Xuebin, an independent non-executive director, has been appointed as a member of audit committee of the Company with effect from 4 May 2015. Dr. Kaneko Hiroshi, an executive director, ceased to be the member of audit committee with effect from 4 May 2015.

### **APPOINTMENT AND RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Szeto Ka Fai Thomas (司徒嘉輝) (“Mr. Szeto”) has resigned as the company secretary and authorized representative of the Company due to personal reasons with effect from 4 May 2015. Mr. Szeto has confirmed that there is no disagreement with the Board and there is no circumstances connected with his resignation that need to be brought to the notice of the Stock Exchange and the shareholders of the Company.

The Board further announces that Mr. Yuen Kwok Kuen (阮國權) (“Mr. Yuen”) has been appointed as the company secretary and authorized representative of the Company with effect from 4 May 2015. Mr. Yuen obtained the Bachelor of Business from Monash University (Australia) in 2008 and is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and the CPA Australia respectively. Mr. Yuen has 16 years of experience in audit, tax, IPO, M&A and corporate services.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Szeto for his past contributions to the Company during his terms of services and welcome Mr. Yuen joining the Company.

By order of the board  
**China Household Holdings Limited**  
**Mr. Fu Zhenjun**  
*Executive Director*

Hong Kong, 4 May 2015

*As at the date of this announcement, the board comprises four executive Directors, namely Dr. Kaneko Hiroshi (CEO), Mr. Li Zhixiong, Mr. Fu Zhenjun and Mr. Kuang Yuanwei, one non-executive director, Mr. Li Dikang, and three independent non-executive Directors, namely Mr. To Yan Ming, Edmond, Dr. Loke Yu and Mr. Lin Xuebin.*