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Anxin-China Holdings Limited
中國安芯控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1149)

ANNOUNCEMENT

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014 AND UPDATE ON STATUS

This Announcement is made by Anxin-China Holdings Limited (“Company”) in relation to the requirements of Rule 13.49(1) and (3) of the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange of Hong Kong Limited (“Stock Exchange”).

Reference is made to the Announcements by the Company on 18 March 2015 and 31 March 2015 in relation to the delay in publication of the 2014 Annual Results of the Company (“Earlier Announcements”). Unless otherwise stated herein, capitalized terms used in this Announcement bear the same meanings as defined in the Earlier Announcements.

SUPPLEMENTAL INFORMATION

The Board of the Company wishes to report that the special team established by the Board (the “**Special Team**”) to carry out a full investigation on the Supplemental Information required by the Auditors has now completed its investigation. The Special Team is led by Mr. Cheung Chuen, Chairman of the Audit Committee of the Company, and comprises of the following members: Mr. Yang Ma, Director; Ms Sue Yang, Financial Controller; Mr. Edward Chow, Chief Compliance Officer; Miss Luo Shaowen, Finance Manager; and Miss Lu Jinjing, also Finance Manager.

The Special Team has delivered a full report of its investigation to the Board. The Board is satisfied with the report and considers that it comprehensively and satisfactorily answers and deals with all the Supplemental Information required by the Auditors. The Board therefore accepts all the findings and recommendations of the Special Team.

FINDINGS AND RECOMMENDATIONS

The findings of the Special Team mainly reveals that two accounting staff have in the course of 2014 made some unauthorized alterations to part of the banking records of the Company or relevant subsidiaries, which resulted in discrepancies with the management accounts. Nevertheless, the report confirms that neither the Company nor the relevant subsidiaries has suffered any loss. The accounting staff concerned have been summarily dismissed by the Company; and the case reported to and is being investigated by the Public Security Bureau of Shenzhen City. Out of an abundance of caution, the Special Team further investigated and verified the financial records of 2012 and 2013; and confirms that all these records are accurate.

The Board accepts that the findings of the report indicate that internal control in terms of financial management may have been inadequate. Hence, the Board has immediately implemented measures recommended by the Special Team to improve and strengthen internal control concerning financial management and records.

UPDATE ON STATUS OF PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2014 Annual Results no later than 31 March 2015.

The Board has submitted the report of the Special Team to the Auditors, and is currently in discussion with the Auditors regarding resumption of audit procedures with a view to finalizing the audit of the 2014 Annual Results. Subject to and pending the feedback of the Auditors, the Board reasonably believes that publication of those results at the end of May 2015 should be achievable. If however circumstances change, the Company will make further announcement at the appropriate time.

The Board acknowledges that the delay in publishing the 2014 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

SUSPENSION OF TRADING

As a result of the delay in publishing the 2014 Annual Results and at the request of the Company, trading in its shares on the Stock Exchange has been suspended since 1 April 2015 and will remain suspended until further notice.

By Order of the Board

Anxin-China Holdings Limited

Mr. LIU Zhongkui

Chairman

Hong Kong, 8 May 2015

As at the date of this announcement, the executive directors of the Company are Mr. Liu Zhongkui, Mr. Wang Bo, Mr. Lin Supeng and Mr. Yang Ma; the non-executive director of the Company is Mr. Adiv Baruch and three independent non-executive directors of the Company are Mr. Cheung Chuen, Mr. Xie Baitang and Professor Li On-kwok, Victor.

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