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**Jicheng Umbrella Holdings Limited**  
**集成傘業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(stock code: 1027)**

**HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of Jicheng Umbrella Holdings Limited in the hands of a limited number of shareholders as at 27 April 2015.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Jicheng Umbrella Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 27 April 2015.

**HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 14 May 2015 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 27 April 2015, 16 shareholders held an aggregate of 144,100,000 Shares, representing 24.02% of the issued Shares. Such shareholding, together with 450,000,000 Shares (representing 75% of the issued Shares) held by

the substantial shareholders of the Company, represented 99.02% of the issued Shares as at 27 April 2015. As such, only 5,900,000 Shares (representing 0.98% of the issued Shares) were held in the hands of other investors as at 27 April 2015.

As set out in the SFC Announcement, the shareholding structure of the Company as at 27 April 2015 was as follows:

	<b>Number of Shares held</b> <i>(shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Jicheng Investment Limited ( <i>Note 1</i> )	450,000,000	75.00
A group of 16 shareholders ( <i>Note 2</i> )	144,100,000	24.02
Other shareholders	<u>5,900,000</u>	<u>0.98</u>
	<u><u>600,000,000</u></u>	<u><u>100.00</u></u>

*Note 1:* Jicheng Investment Limited is wholly and beneficially owned by Mr. Huang Wenji, Chairman and Executive Director of the Company.

*Note 2:* 109,132,000 Shares (representing 18.19% of the issued Shares) were held by 11 shareholders who initially obtained 128,400,000 Shares through the international placing of the Company in February 2015.

The Company was listed on the main board of the Stock Exchange on 13 February 2015 by way of global offering a total of 150,000,000 Shares, representing 25% of the issued Shares, at HK\$1.10 per Share. Share price closed at HK\$1.72 on the first day of trading. Since then, the closing price of the Shares rose gradually to close at HK\$3.06 on 8 April 2015.

During the period from 9 April 2015 to 27 April 2015, the closing price of the Shares increased significantly. The closing price surged 557% from HK\$3.06 on 8 April 2015 to HK\$20.10 on 27 April 2015, which represented an increase of 1,727% from the initial offer price of HK\$1.10 in February 2015.

As at 13 May 2015, the share price of the Company closed at HK\$13.76, representing an increase of 700% since its first day of listing or an increase of 1,151% from the initial offer price of HK\$1.10.

The information above is extracted from the SFC Announcement and the Company has not independently verified such information. Please also refer to the SFC Announcement for other information.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the directors of the Company after making all reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares were in the hands of the public as at 27 April 2015 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Main Board.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board of  
**Jicheng Umbrella Holdings Limited**  
**Huang Wenji**  
*Chairman*

Hong Kong, 14 May 2015

*As at the date of this announcement, the executive Directors are Huang Wenji, Chen Jiyou, Yang Guang, Lin Zhenshuang and Chung Kin Hung, Kenneth; and the independent non-executive Directors are Tse Ka Wing, Yang Xuetai and Yau Lai Ying.*