

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **YAN TAT GROUP HOLDINGS LIMITED**

**恩達集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1480)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made by the Company at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders as at 7 May 2015.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Yan Tat Group Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 7 May 2015.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 14 May 2015 (the “**SFC Announcement**”).

As disclosed in the SFC announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 7 May 2015, 6 shareholders held an aggregate of 50,248,000 Shares, representing 20.94% of the issued Shares. Such shareholding, together with 180,000,000 Shares (representing 75% of the issued Shares) held by a substantial shareholder, represented 95.94% of the issued Shares as at 7 May 2015. As such, only 9,752,000 Shares (representing 4.06% of the issued Shares) were held by other shareholders.

As set out in the SFC Announcement, the shareholding structure of the Company as at 7 May 2015 was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Million Pearl Holdings Ltd. <i>(Note 1)</i>	180,000,000	75.00
A group of 6 shareholders	50,248,000	20.94
Other shareholders	<u>9,752,000</u>	<u>4.06</u>
<b>Total</b>	<b><u>240,000,000</u></b>	<b><u>100.00</u></b>

*Note 1:* Million Pearl Holdings Ltd. is owned as to 70% by Mr. Chan Wing Yin and 30% by Mrs. Chan Yung. Mrs. Chan Yung is the Executive Director of the Company and the spouse of Mr. Chan Wing Yin, the Executive Director, Chairman and Chief Executive Officer of the Company.

The information above is extracted from the SFC Announcement and the Company has not independently verified such information. Please also refer to the SFC Announcement for other information.

Shares of the Company was listed on the Main Board of the Stock Exchange on 8 December 2014 by way of Public Offering and International Placing of an aggregate of 60,000,000 Shares, representing 25% of the issued Shares, at HK\$1.23 per Share. Share price of the Company closed at HK\$1.36 on the first day of listing, representing an increase of 10.57% from the offer price.

Since then, the closing price of the Shares increased steadily by 620.15% from HK\$1.34 on 9 December 2014 to HK\$9.65 on 5 May 2015. Between 6 May 2015 and 7 May 2015, the closing price of the Shares surged 211.92% from HK\$9.65 on 5 May 2015 to HK\$30.10 on 7 May 2015.

Subsequently on 8 May 2015, the Share price rose a further 238.87% from the close of HK\$30.10 on 7 May 2015 to the day high of HK\$102.0, before dropping substantially to close at HK\$17.44, which was 42.06% below the previous close of HK\$30.10. On 11 May 2015, the closing price of the Shares further declined 47.82% to HK\$9.10.

During this period, the Company made, inter alia, the following announcements:

- (i) On 25 March 2015, the Company announced its annual results for the year ended 31 December 2014, which reported a profit of HK\$44,208,000 in 2014, up 11.17% from the profit of HK\$39,767,000 for the same period in the previous year.
- (ii) On 12 February 2015, 6 May 2015, 7 May 2015 and 8 May 2015, the Company announced that it was not aware of any reasons for the increase in share price and trading volume.

As at 13 May 2015, price of the Shares closed at HK\$7.57, representing a decrease of 74.85% from the closing price of HK\$30.10 on 7 May 2015 but still an increase of 515.45% from the offer price of HK\$1.23.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the board of Directors after making all reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares are held in the hands of the public as at 7 May 2015 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that there may not be genuine market for the securities of the Company, the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Yan Tat Group Holdings Limited**  
**Chan Wing Yin**  
*Chairman*

Hong Kong, 14 May 2015

*As at the date of this announcement, the Board of Directors comprises Mr. CHAN Wing Yin, Mrs. CHAN Yung, Mr. CHAN Yan Kwong and Mr. CHAN Yan Wing; and the independent non-executive Directors are Mr. CHUNG Yuk Ming, Mr. YEUNG Kam Ho and Mr. YAU Wing Yiu.*