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Anxin-China Holdings Limited
中國安芯控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1149)

SUPPLEMENTAL ANNOUNCEMENT

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014 AND FURTHER INFORMATION

This Announcement is made by Anxin-China Holdings Limited (“**Company**”) in relation to the requirements of Rule 13.46(1) and Rule 13.49(1) and (3) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

Reference is made to the Announcements by the Company on 18 March 2015, 31 March 2015 and 8 May 2015 in relation to the delay in publication of the 2014 Annual Results of the Company (collectively “**Earlier Announcements**”). This Announcement is made supplemental to the Announcement of 8 May 2015. Unless otherwise stated herein, capitalized terms used in this Announcement bear the same meanings as defined in the Earlier Announcements.

By its Announcement of 8 May 2015, the Board of the Company reported that the Special Team has completed its investigation and delivered a full report to the Board. The Board now wishes to provide further information on the findings and recommendations made by the Special Team to the shareholders and investors of the Company.

FINDINGS

As reported, the findings of the Special Team mainly reveals that two accounting staff have made some unauthorized alterations to part of the banking records of relevant subsidiaries. The said two staff made such unauthorized alterations to cover up their fraudulent acts of unauthorized transfer and use of bank balances of relevant subsidiaries for the total sum RMB9.15 million in the course of 2014 (the “**Incident**”). All of the said sum of RMB9.15 million has been returned to the relevant subsidiaries shortly after the transfers. Hence, the report confirms that neither the Company nor the relevant subsidiaries has suffered any significant financial loss as a result of the Incident, except nominal interest loss of approximately RMB704.

RECOMMENDATIONS

The Board has accepted the findings; and has immediately implemented measures recommended by the Special Team to improve and strengthen internal control concerning financial management and records. These measures include:

- (i) A limit of RMB1 million has been set for all internet banking transactions;
- (ii) The security device for internet banking and the specimen chops for bank accounts are kept by different officers;
- (iii) Electronic message for large amount internet banking transactions are to be sent to the general manager for confirmation;
- (iv) Non-financial management staff will visit banks to obtain the monthly bank statements and deliver to the financial controller for verification; and
- (v) General manager to check bank statements and other bank records regularly or irregularly.

DELAY OF PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

Pursuant to Rule 13.46(1) of the Listing Rules, the Company shall send to members and holders of its securities its annual report including the group accounts not more than four months after the end of the financial year. In the case of the financial year ended 31 December 2014, the Company is therefore required to dispatch its annual report no later than 30 April 2015.

The Board acknowledges that the delay in dispatch of the annual report for 2014 constitutes a non-compliance with Rule 13.46(1) of the Listing Rules.

The Board further acknowledges that the delay in publishing the 2014 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

SUSPENSION OF TRADING

As a result of the delay in publishing the 2014 Annual Results and at the request of the Company, trading in its shares on the Stock Exchange has been suspended since 1 April 2015 and will remain suspended until further notice.

By Order of the Board

Anxin-China Holdings Limited

Mr. LIU Zhongkui

Chairman

Hong Kong, 15 May 2015

As at the date of this announcement, the Board comprises four executive Directors Mr. Liu Zhongkui, Mr. Wang Bo, Mr. Lin Supeng and Mr. Yang Ma; a non-executive Director Mr. Adiv Baruch; and three independent non-executive Directors Mr. Cheung Chuen, Mr. Xie Baitang and Professor Li On Kwok, Victor.

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