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HIGHLIGHT CHINA IOT INTERNATIONAL LIMITED

高銳中國物聯網國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

RESIGNATION OF AUDITOR

The Board announces that Grant Thornton has resigned as auditor of the Company with effect from 18 May 2015 and the Board proposes to appoint Deloitte as the new auditor of the Company to fill the casual vacancy following the resignation of Grant Thornton (but subject to Deloitte's acceptance of appointment), who will hold office until the conclusion of the next annual general meeting of the Company.

RESIGNATION OF AUDITORS

The Board announces that as (i) Deloitte was the auditor of the Company responsible for the audit of the consolidated financial statements of the Group (which included the Disposal Group prior to the completion of the Disposal) for the year ended 31 March 2014 and in the process of auditing the consolidated financial statements of the Disposal Group for the period from 1 April 2014 to 22 July 2014; and (ii) Grant Thornton has not substantially started their audit work on the Group's consolidated financial statements for the year ended 31 March 2015, after considering factors of costs and time effectiveness, the Board considers it to be in the best interests of the Company and its shareholders as a whole to appoint Deloitte as the auditor to audit the consolidated financial statements of the Group for the year ended 31 March 2015.

At the request of the Company, Grant Thornton has resigned as the auditor of the Company with effect from 18 May 2015.

The Board proposes to appoint Deloitte as the new auditor of the Company to fill the casual vacancy following the resignation of Grant Thornton (but subject to Deloitte's acceptance of appointment), who will hold office until the conclusion of the next annual general meeting of the Company. A further announcement will be made by the Company upon the confirmation of the appointment of Deloitte as the new auditor of the Company.

Grant Thornton has confirmed that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders and creditors of the Company. The Board has also confirmed that there are no matters in respect of the resignation of Grant Thornton that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take the opportunity to thank Grant Thornton for its professional services and support in the past.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Highlight China IoT International Limited 高銳中國物聯網國際有限公司 (formerly known as “Ford Glory Group Holdings Limited”), a company incorporated in Bermuda with limited liability on 3 March 2010, and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1682)
“Deloitte”	Deloitte Touche Tohmatsu
“Directors”	the directors of the Company
“Disposal”	the sale of the entire issued share capital of Ford Glory Holdings Limited by the Company to Sure Strategy Limited pursuant to the disposal agreement dated 14 March 2014, details of which were disclosed in the announcements of the Company dated 7 May 2014 and 22 July 2014 and the circular of the Company dated 18 June 2014
“Disposal Group”	Ford Glory Holdings Limited and its subsidiaries at the time of the Disposal, but excluding Top Value Inc. and the Hong Kong Garment Sourcing Business and its related assets and liabilities
“Grant Thornton”	Grant Thornton Hong Kong Limited
“Group”	the Company and its subsidiaries
“Hong Kong Garment Sourcing Business”	the comprehensive range of sourcing management services and expertise, including product design and product development, sampling, product offering, garment sourcing, sub-contractor outsourcing, logistics and delivery and overseas sales capabilities, which were carried out by Ford Glory International Limited in Hong Kong at the time of the Disposal
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Highlight China IoT International Limited
Gao Zhiyin
Chairman

Hong Kong, 18 May 2015

As at the date of this announcement, the Board comprises Mr. Gao Zhiyin, Mr. Gao Zhiping and Mr. Shi Jiguo as executive Directors; and Mr. Lau Chi Kit and Mr. Lam Kai Yeung as independent non-executive Directors.