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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

DELAY IN THE PUBLICATION OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2015 AND UPDATE ON THE SUSPENSION

Delay in the publication of the 2015 Interim Results

Reference is made to the announcement of the Company dated 19 December 2014 in respect of the delay in publication of the annual results announcement for the year ended 30 September 2014 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish its interim results for the six months ended 31 March 2015 (the “**2015 Interim Results**”) on or before 31 May 2015. As the Investigations are still in progress and the time required by the Auditor to complete the Audit depends on the outcome of the Investigations, the Company expects that it will not be able to publish the 2015 Interim Results on or before 31 May 2015. The Board acknowledges that the possible delay in the publication of the 2015 Interim Results will constitute a non-compliance of Rule 13.49(6) of the Listing Rules. As a result, the date of the meeting of the Board for the purposes of, among other things, considering and approving the 2015 Interim Results have not been fixed as at the date of this announcement.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting to approve the 2015 Interim Results and the release of the 2015 Interim Results or any update information as and when appropriate.

Update on the suspension

As disclosed in the announcements of the Company dated 19 December 2014 and 17 March 2015, the auditor has identified certain issues during the course of its audit of the financial statements of the Company for the year ended 30 September 2014. The Board has established the Independent Committee, which has engaged an independent legal adviser and appointed an independent professional adviser to perform the Investigations on these issues.

The Board would like to inform the shareholders of the Company and investors that the independent professional adviser is still performing the Investigations. The Company will update the market as and when the result of the Investigations is available and approved by the Board or there are any material developments in respect of the above matters.

Suspension of Trading

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 17 December 2014. The trading in the shares of the Company will remain suspended until further notice.

By order of the Board of
PanAsialum Holdings Company Limited
Shao Liyu
Chairlady and Chief Executive Officer

Hong Kong, 20 May 2015

As at the date of this announcement, our executive directors of the Company are Ms. Shao Liyu (formerly known as Ms. Shao Lidan), Ms. Ng Bonnie Po Ling, Mr. Liu Hoi Keung and Mr. Zhu Hong Tao, and our independent non-executive directors of the Company are Mr. Tsang Wah Kwong, Mr. Cheung Chun Sing Horatio and Mr. Tsang Ming Chit Stanley.