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PYI Corporation Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS IN HONG KONG

The Board announces that

1. Mr. Ko Hiu Fung has tendered his resignation as the Company Secretary with effect from 22 May 2015 and simultaneously ceases to be (i) the Authorised Representative, (ii) the Service Agent and (iii) a member of the Corporate Governance and Compliance Committee of the Company;
2. Ms. Siu Tin Ho has been appointed as the Company Secretary, the Authorised Representative and the Service Agent with effect from 22 May 2015; and
3. Mr. Wong Yiu Hung, currently the Chief Financial Officer of the Company, acts as the alternate Authorised Representative to Ms. Siu instead of Mr. Ko with effect from 22 May 2015.

The board of directors (the “**Board**”) of PYI Corporation Limited (the “**Company**”) announces that Mr. Ko Hiu Fung (“**Mr. Ko**”) has tendered his resignation as secretary of the Company (the “**Company Secretary**”) with effect from 22 May 2015. Consequential upon his resignation as the Company Secretary, Mr. Ko ceases to be (i) an authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”), (ii) an authorised representative of the Company for accepting service of process and notices on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Service Agent**”) and (iii) a member of the Corporate Governance and Compliance Committee of the Company.

Mr. Ko has confirmed to the Board that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to express its appreciation for Mr. Ko’s valuable contributions to the Company during his term of services.

The Board is pleased to announce that Ms. Siu Tin Ho (“**Ms. Siu**”) has been appointed as the Company Secretary, the Authorised Representative and the Service Agent with effect from 22 May 2015. Ms. Siu is an associate member of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators.

Mr. Wong Yiu Hung, currently the Chief Financial Officer of the Company, acts as the alternate Authorised Representative to Ms. Siu instead of Mr. Ko with effect from 22 May 2015.

The Board would like to take this opportunity to welcome Ms. Siu on her new appointment.

On behalf of the Board
PYI Corporation Limited
Lau Tom Ko Yuen
Chairman and Managing Director

Hong Kong, 22 May 2015

As at the date of this announcement, the composition of the Board is as follows:

Mr Lau Tom Ko Yuen	: <i>Chairman and Managing Director</i>
Mr Chan Yiu Lun, Alan	: <i>Executive Director</i>
Mr Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Mr Li Chang An	: <i>Independent Non-Executive Director</i>
Ms Wong Lai Kin, Elsa	: <i>Independent Non-Executive Director</i>
Mr Mok Yat Fan, Edmond	: <i>Independent Non-Executive Director</i>