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HARMONY ASSET LIMITED

亨亞有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

(2) CHANGE OF CHAIRMAN AND MEMBER OF BOARD COMMITTEES, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND CHANGE OF CHAIRMAN AND MEMBER OF BOARD COMMITTEES, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board hereby announces that Dr. Chow has tendered his resignation as (i) an executive Director; (ii) chief executive officer; (iii) chairman and member of the Investment Committee of the Company; (iv) member of the Remuneration Committee of the Company; (v) one of the Authorised Representatives and Process Agent with effect from 26 May 2015 due to other business commitment.

Following the resignation of Dr. Chow, the Board is pleased to announce that with effect from 26 May 2015: –

- (1) Mr. Chu, an executive Director, has been appointed as the chairman of the Investment Committee of the Company and one of the Authorised Representatives and Process Agent; and
- (2) Mr. Sio, an independent non-executive Director, has been appointed as a member of the Remuneration Committee of the Company.

CHANGE OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Board hereby announces that:–

- (1) Mr. Cheng has tendered his resignation as the chief financial officer of the Company with effect from 26 May 2015, but will remain as an executive Director and an alternate to one of the Authorised Representatives;

- (2) Ms. Mui has tendered her resignation as the company secretary of the Company with effect from 26 May 2015; and
- (3) Following the respective resignations of Mr. Cheng and Ms. Mui, Mr. Au Yeung has been appointed as the chief financial officer and the company secretary of the Company with effect from 26 May 2015.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND CHANGE OF CHAIRMAN AND MEMBER OF BOARD COMMITTEES, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (“**Board**”) of directors (“**Directors**”) of Harmony Asset Limited (the “**Company**”) hereby announces that Dr. CHOW Pok Yu Augustine (“**Dr. Chow**”) has tendered his resignation as (i) an executive Director; (ii) chief executive officer; (iii) chairman and member of the Investment Committee of the Company; (iv) member of the Remuneration Committee of the Company; (v) one of the authorised representatives of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 26 May 2015 due to other business commitment.

Dr. Chow has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange in connection with his resignation.

The Board would like to express its gratitude to Dr. Chow for his valuable contributions to the Company during his term of office.

Following the resignation of Dr. Chow, the Board is pleased to announce that with effect from 26 May 2015: –

- (1) Mr. CHU To Jonathan (“**Mr. Chu**”), an executive Director, has been appointed as the chairman of the Investment Committee of the Company and one of the Authorised Representatives and Process Agent; and
- (2) Mr. SIO Chan In Devin (“**Mr. Sio**”), an independent non-executive Director, has been appointed as a member of the Remuneration Committee of the Company.

CHANGE OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Board hereby announces that:–

- (1) Mr. CHENG Ming Shun (“**Mr. Cheng**”) has tendered his resignation as the chief financial officer of the Company with effect from 26 May 2015, but will remain as an executive Director and an alternate to one of the Authorised Representatives; and
- (2) Ms. MUI Ngar May Joel (“**Ms. Mui**”) has tendered her resignation as the company secretary of the Company with effect from 26 May 2015.

Each of Mr. Cheng and Ms. Mui has confirmed that each of them has no disagreement with the Board and that each of them was not aware of other matters that need to be brought to the attention of the Shareholders and the Stock Exchange in connection with their respective resignations.

The Board would like to take this opportunity to express its sincere appreciation for the valuable contributions of Mr. Cheng and Ms. Mui to the Company.

Following the respective resignation of Mr. Cheng and Ms. Mui, the Board is pleased to announce that Mr. AU YEUNG Ming Yin (“**Mr. Au Yeung**”) has been appointed as the chief financial officer and the company secretary of the Company with effect from 26 May 2015.

Mr. Au Yeung, aged 39 is a Certified Public Accountant of Hong Kong. He obtained a degree in Bachelor of Business (Business Administration) from the RMIT University in Australia in 2006 and a post-graduate diploma in Professional Accounting from the Hong Kong Baptist University in 2009.

Mr. Au Yeung is also a member of the Hong Kong Institute of Certified Public Accountants since 2012. Between April 1996 and April 2000, Mr. Au Yeung was an accounting assistant of Derek Ng & Co. Since May 2000, Mr. Au Yeung held management positions in an accounting team in ASR Logistics Holdings Limited (Stock Code: 1803) and had been promoted to senior accounting manager since January 2013 until January 2015.

The Board would like to extend its warm welcome to Mr. Au Yeung for joining the Company.

By order of the Board
HARMONY ASSET LIMITED
Lee Fong Lit David
Chairman

Hong Kong, 26 May 2015

As at the date hereof, the Board comprises three executive directors, namely Mr. Lee Fong Lit David, Mr. Cheng Ming Shun and Mr. Chu, To Jonathan; one non-executive director, namely Mr. William Keith Jacobsen; and four independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Mak Hing Keung Thomas, Mr. Law Siu Hung Paul and Mr. Wong Ching Wan.

* *for identification purpose only*